

SO WHAT'S THE BIG EUROPEAN GREEN DEAL?

By 2050, the EU will become a climate-neutral economy thanks to an ambitious European Green Deal that will reset energy, economic, environmental and social policy, **unlocking €1 trillion of investments** in the process.

The EGD will unlock investments by mainstreaming economy-wide changes.

TARGETS

Investments need to meet green targets.

RESEARCH

Guided research and innovation underpins change.

BUDGETS

Will support greener national budgets.

PRICES

Will create environmentally positive price signals.

TAX

Fossil-fuel tax advantages to be removed.

DISTRIBUTION

Change will be evenly distributed.

FAIRNESS

Just Transition Mechanism (JTM) also key.

Ultimately, the EGD's end-goal is to **finance, evidence and support...**

CLEAN ENERGY

Clean, cheap, secure energy is key.

NO POLLUTION AIM

A zero-pollution toxic-free environment.

FLORA AND FAUNA

Putting a stop to biodiversity loss.

HEALTHY CHAIN

Creation of a healthy, ecofriendly food system.

The EGD will depend on people, who are at its core...

The transformation ahead is unprecedented. And it'll only work if it's just and works for all.

Ursula von der Leyen, Commission President

JTM tool won't only ensure a fair transition to climate-neutrality for all...

But focus on regions most affected by the transition.

And provide additional investments touching three key areas.

FRESH

€7.5bn of new funds on top of next long-term Commission budget.

GEOGRAPHIC

€45bn of investments via a dedicated scheme under InvestEU.

PUBLIC

€30bn public sector loans facility backed by EU with EIB.

So how will EU Taxonomy and the EGD be reconciled?

The taxonomy will feed into the InvestEU tracking methodology.

The Commission will see how the public sector can use both.

Sustainable Investment Summit will track progress every year.

A Commission proposal set this up in March 2020 and will provide more details over the next two years...