

CPWM Pricing, Commissions, and Fees

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Commission Schedule

Your applicable commission schedule is based on whether your trades are assisted by a Registered Representative or by the Service Center or if you transact online or using the mobile app. For non-representative assisted trades, if you maintain a linked deposit account at Citibank, NA, please refer to your status at Citibank in the tables below to determine the commissions or pricing applicable to your account. If your investment account is not linked to a Citibank checking account, and a transaction is not registered representative assisted, please refer to the "No Linked Checking at Citibank" columns below.

Equity and ETF Pricing

The following represents the equity and ETF commission schedule for Listed and NMS/Over the Counter stocks, rights and warrants. These commissions are charged at the time of trade and used to help defray our cost to service your account(s). Registered Representative-Assisted trade commissions may be negotiable at the discretion of the Registered Representative.

| | Citigold Private Client status at Citibank | Citigold status at Citibank | Citi Priority status at Citibank | Other Linked Checking at Citibank | No Linked Checking at Citibank | Citi Self Invest |
|------------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|--------------------------------|------------------|
| ETFs – Online/Mobile ¹ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Equities – Online/Mobile | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Service Center | Lesser of 1.00% of Total Principal or \$65 | | | | | \$0 |
| Registered Representative Assisted | 1.00% of Total Principal | | | | | N/A |

Option Pricing

The following represents the option commission schedule. These commission are charged at the time of trade and used to help defray our cost to service your account(s). Registered Representative-Assisted trade commissions may be negotiable at the discretion of the Registered Representative.

| | Citigold Private Client status at Citibank | Citigold status at Citibank | Citi Priority status at Citibank | Other Linked Checking at Citibank | No Linked Checking at Citibank | Citi Self Invest |
|------------------------------------|--|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|------------------|
| Online | \$0 Per Contract | \$2.95 + \$0.75/ Per Contract | \$4.95 + \$0.75/ Per Contract | \$6.95 + \$0.75/ Per Contract | \$12.95 + \$0.75/ Per Contract | N/A |
| Service Center | \$65 | \$65 | \$65 | \$65 | \$65 | N/A |
| Registered Representative Assisted | \$65 + \$0.75/Per Contract | | | | | N/A |

Option assignments and exercises for Citibank clients are \$9.95; and non-linked checking at Citibank is 1.00% of principal or \$65, whichever is greater.

Equity block trading capabilities for transactions with a minimum of 10,000 shares may be available. To learn more about this capability including the circumstances when it can be used and pricing, please speak to your Registered Representative.

Contact your Registered Representative for more information about foreign security pricing² or call 1-800-846-5200 | TTY: 711.

The terms, fees and conditions of accounts, products, programs and services are subject to change. Additional fees may apply. Service Center pricing and Registered Representatives-Assisted pricing do not apply to Self-Service accounts. Some of the fees listed above may be negotiated, waived or reduced at the discretion of CPWM.

¹ Commission-free trading of ETFs excludes leveraged and inverse ETFs and applies only to trades placed online and on the Citi Mobile App. Clients will pay a commission to buy or sell ETFs by phone. ETFs are subject to management fees and expenses; refer to each ETF's prospectus for more information. Account service fees may also apply.

² Foreign settlements are defined as securities traded on foreign exchanges (ADRs are not included).

Fixed Income

The following fixed income sales credit ranges have been established for the lines of business covered in this disclosure, effective as of December 5th, 2022. Sales credits are charged at the time of trade and used to help defray our cost to service your account(s). As these rates may be reviewed and updated from time to time, please check the current grid before placing a trade. Please note that CGMI may charge below the minimum in limited circumstances (subject to negotiation and internal oversight) and may exceed the stated maximum sales credit rates in rare and exceptional circumstances, such as instances of severe market stress and extremely limited liquidity, and closely monitors any such cases.

| Product | Maturity | Customer Sells | | Customer Buys | |
|--|----------------|----------------|---------|---------------|---------|
| | | Minimum | Maximum | Minimum | Maximum |
| Treasury Bills | <4 mos | 0 | 0 | 0 | 5 bps |
| | 4 mos - 6 mos | 0 | 0 | 0 | 10bps |
| | >6 mos - 1 yr | 0 | 0 | 0 | 15bps |
| Treasuries (Includes Notes, Bonds and STRIPS) | <1 yr | 0 | 0 | 0 | 0.25% |
| | 1 yr - 3 yr | 0 | 0.25% | 0 | 0.375% |
| | >3 yr - 7 yr | 0 | 0.25% | 0 | 0.50% |
| | >7 yr - 10 yr | 0 | 0.25% | 0 | 0.75% |
| | >10 yr - 15 yr | 0 | 0.25% | 0 | 1.00% |
| | >15 yr | 0 | 0.25% | 0 | 1.50% |
| Agencies | <1 yr | 0 | 0.25% | 0 | 0.25% |
| | 1 yr - 3 yr | 0 | 0.25% | 0 | 0.375% |
| | >3 yr - 7 yr | 0 | 0.25% | 0 | 0.50% |
| | >7 yr - 10 yr | 0 | 0.25% | 0 | 0.75% |
| | >10 yr - 15 yr | 0 | 0.25% | 0 | 1.00% |
| | >15 yr | 0 | 0.25% | 0 | 1.50% |
| Corporates, Certificate of Deposits and Municipals (Includes Emerging Markets, International, and \$1000 par Preferreds) | <1 yr | 0.125% | 0.25% | 0.125% | 0.25% |
| | 1 yr - 3 yr | 0.25% | 0.50% | 0.25% | 0.75% |
| | >3 yr - 7 yr | 0.25% | 0.50% | 0.25% | 1.00% |
| | >7 yr - 10 yr | 0.25% | 0.50% | 0.25% | 1.50% |
| | >10 yr - 15 yr | 0.25% | 0.50% | 0.25% | 2.00% |
| | >15 yr | 0.25% | 0.50% | 0.25% | 2.00% |
| Mortgage Backed Securities | All | 0.25% | 0.50% | 0.25% | 2.00% |

Below are two examples of calculations applying the pricing schedule and methodology:

- If a client purchases a corporate bond with a 5-year maturity for a principal amount of \$100,000, the maximum markup is calculated as follows: $\$100,000 \times 1.00\% = \$1,000.00$.
- If a client sells a corporate bond with a 5-year maturity for a principal amount of \$100,000, the maximum markdown is calculated as follows: $\$100,000 \times 0.50\% = \500.00 .

Note: Our clearing firm, Pershing, charges an additional fee on certain fixed income transactions. This fee depends on the type of security (e.g., agencies, certificates of deposit, corporate bonds, mortgage-backed securities, municipal bonds, and U.S. Treasuries) and maturity date and is included in the price of the security.

Your revised Pricing, Commissions and Fees Schedule is also part of your Regulation Best Interest Disclosure Statement and Additional Information for Retirement Accounts which is similarly amended as of the Effective Date.

Contact your Registered Representative with any questions about the calculation details and the new fixed income pricing.

Mutual Funds, Money Market Funds, Structured Notes, and Alternative Investments

Applicable fees vary and are available in individual prospectuses and offering materials.

Foreign Exchange (FX)

Foreign Exchange currency conversions may be charged up to 1.00% of the notional value.

Selected Fees*

Effective after September 15, 2023, the following fees are charged by CPWM and CPII when you request these services.

| | |
|---------------------------------|------|
| Account Transfer Fee (Outgoing) | \$95 |
| Currency Wire Fee | \$25 |
| Wired Funds Fee | \$25 |
| Termination Fee (Retirement) | \$95 |

Additional Selected Fees*

Effective after December 15, 2023, the following fees are charged by CPWM and CPII when you request these services.

| | |
|----------------------------|--|
| Accommodation Transfer Fee | \$60 (Fee charged for Registration and Ship Certificate) |
| Legal Transfer Fee | \$30 (Fee charged for Legal Transfer or Restricted Legal Transfer) |

Mail Courier Fee

| | |
|-----------------------------------|------|
| Overnight Check Delivery | \$12 |
| Overnight Check Foreign Delivery | \$18 |
| Overnight Check Saturday Delivery | \$18 |
| Returned Check Fee | \$20 |
| Direct Registration Fee | \$10 |

* Please refer to the Regulation Best Interest ("Reg BI") Disclosure Statement and Related Information for Retirement Accounts and the Important New Account Information ("INAI") sections of the Customer Documents for more information. The terms, fees and conditions of accounts, products, programs and services are subject to change, modification or withdrawal at any time. Additional fees may apply. Some of the fees listed above may be negotiated, waived or reduced at the discretion of the firm.

Lending

Margin Lending

The following represents the current interest rates charged for a margin loan. The charge is assessed on the amount of funds loaned under the margin lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly, in arrears. Margin rates may be negotiable at the discretion of the Registered Representative.

Interest on most margin loans is calculated based on the Citi Base Rate, which is CGMI's proprietary interest rate. The Citi Base Rate is based on CGMI's blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 27th, 2023, the Citi Base Rate was 10.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

To determine the margin loan rate of interest, add or subtract the Standard Spread below to/from the Citi Base Rate. For example, using the table below, an \$80,000 margin loan is charged the Citi Base Rate of 10.00% plus 0.50% for an interest rate of 10.50%.

Please refer to the Regulation T Securities-Based Credit Products section of the Regulation Best Interest Disclosure Statement, the Margin Disclosure Statement, and the Important New Account Information ("INAI") Margin sections of the Customer Documents for more information about margin lending.

| Standard Pricing Tier | Reference Rate | Spread |
|---------------------------|----------------|--------|
| < \$10,000 | Citi Base Rate | +2.75% |
| \$10,000 - \$24,999 | Citi Base Rate | +2.25% |
| \$25,000 - \$49,999 | Citi Base Rate | +1.75% |
| \$50,000 - \$74,999 | Citi Base Rate | +1.25% |
| \$75,000 - \$99,999 | Citi Base Rate | +0.50% |
| \$100,000 - \$499,999 | Citi Base Rate | -0.25% |
| \$500,000 - \$999,999 | Citi Base Rate | -0.75% |
| \$1,000,000 - \$4,999,999 | Citi Base Rate | -1.75% |
| \$5,000,000 + | Citi Base Rate | -3.75% |

Non-Purpose Lending

The following chart is an example of how non-purpose loan rates are calculated, however, the “spread” is determined on a case- by-case basis. The rate you are charged may vary from the examples below based on multiple factors, including, but not limited to, the size of the loan, tenor (length) of the loan, diversification of the collateral pool, liquidity of the collateral pool, and credit rating/quality of the collateral. The charge is assessed on the amount of funds loaned under the non-purpose lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly

Non-purpose loan rates may be negotiable at the discretion of the Registered Representative. Your loan rate of interest can be found in your non-purpose loan document.

Interest on most non-purpose loans is calculated based on the Citi Base Rate, which is CGMI's proprietary interest rate. The Citi Base Rate is based on CGMI's blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 27th, 2023, the Citi Base Rate was 10.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

In the example below, we determine the non-purpose loan rate of interest by adding or subtracting the example spread to/from the Citi Base Rate from the tier applicable for your Household Assets under Management (“AUM”), For example, using the table below, a household with AUMs of \$285,000 and a \$100,000 non-purpose loan is charged the Citi Base Rate of 10.00% minus, for example, 1.25% for an interest rate of 8.75%.

Please refer to the Regulation T Securities-Based Credit Products section the Regulation Best Interest Disclosure Statement and the Important New Account Information (“INAI”) section of the Customer Documents for more information about non-purpose lending.

| Standard Pricing Tier | Reference Rate | Spread ³ |
|-----------------------|----------------|---------------------|
| \$25,000 - \$99,999 | Citi Base Rate | +0.00% |
| \$100,000 - \$499,999 | Citi Base Rate | -1.25% |
| \$500,000 - \$999,999 | Citi Base Rate | -2.35% |
| \$1,000,000 + | Citi Base Rate | -2.75% |

³ The amount of the spread is determined on a case-by-case basis based on multiple factors, including, but not limited to, the size of the loan, tenor (length) of the loan, diversification of the collateral pool, liquidity of the collateral pool, and credit rating/quality of the collateral.

Borrowing against securities may not be suitable for everyone. If the value of the securities should decline below a minimum level, you may be subject to a collateral call without specific advance notice, requiring you to deposit additional cash or securities. If you cannot do so, all or a portion of your collateral could be liquidated, and a potentially taxable event could result. You are not entitled to choose which securities are sold or any extension of time to meet a collateral call. A concentrated portfolio holding a single or a few securities may be subject to greater risk of a collateral call than a diversified portfolio; a diversified portfolio will tend to be less subject to a sharp decline resulting from the negative performance of a single security. Availability, qualifications, and other restrictions may vary by state. Ask your Registered Representative for details.

CGMI Account Type and Settlement Options

| Single, Joint and Custodial Brokerage Accounts (for US clients other than ERISA plans and IRAs using the Brokerage Client Agreement) | Settlement Options |
|--|---------------------------------------|
| | Bank Deposit Program (BDP) |
| | Link to Citibank Account ⁴ |
| | No Sweep |
| Single, Joint and Custodial Brokerage Accounts (for non US clients other than ERISA plans and IRAs using the Brokerage Client Agreement) | |
| | Link to Citibank Account ⁴ |
| | No Sweep |
| | Taxable Money Market Fund |
| Qualified Retirement plans and IRA accounts (for US clients using the Qualified Retirement Plan and IRA Client Agreement) ⁵ | |
| | Bank Deposit Program (BDP-R) |
| | No Sweep |
| | Taxable Money Market Fund* |
| Entity Related Brokerage Account (other than ERISA plans using the Brokerage Account Client Agreement) ⁶ | |
| | Bank Deposit Program (BDP) |
| | Link to Citibank Account ⁴ |
| | No Sweep |
| Entity Related Brokerage Account (for non US clients other than ERISA plans using the Brokerage Account Client Agreement) ⁶ | |
| | No Sweep |
| | Taxable Money Market Fund |
| Retail Investment Advisory Account (all Clients) | |
| | No Sweep |
| | Taxable Money Market Fund |
| Qualified Retirement plans and IRA Investment Advisory Accounts (all Clients) ⁵ | |
| | No Sweep |
| | Taxable Money Market Fund |

Post October 14th, 2016, due to SEC Money Market Reform, Form 20548-CPWM (MMF Gates & Fees Acknowledgement Form) is required to be on file to sweep.

⁴ Accounts MUST be like titled (i.e. same name, address, SSN/TIN, etc.)

⁵ Retirement, Non-Advisory, 403(b)7 accounts need to be invested in a '40 Act fund. No Sweep is not an eligible option for this account type.

⁶ Corporate registration accounts are not eligible to participate in FDIC insured deposit products. Therefore, accounts with corporate registration cannot have BDP as a sweep. Sweep options for corporate registration are either No Sweep or a linked Citibank Account.

* Non-Advisory IRA accounts do not have the option to have a Money Market Fund as a sweep selection.

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