



CPWM Pricing, Commissions, and Fees

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**INVESTMENT AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NO BANK GUARANTEE • MAY LOSE VALUE**

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Commission Schedule

Equity and ETF Pricing

The following represents the equity and ETF commission schedule for Listed and NMS/Over the Counter stocks, rights and warrants. These commissions are charged at the time of trade and used to help defray our cost to service your account(s). Registered Representative-Assisted trade commissions may be negotiable at the discretion of the Registered Representative.

	Citigold Private Client	Citigold	Citi Priority	Citi Banking	No Linked Checking	Citi Self Invest
ETFs – Online/Mobile ²	\$0	\$0	\$0	\$0	\$0	\$0
Equities – Online/Mobile	\$0	\$0	\$0	\$0	\$0	\$0
Service Center	\$65	\$65	\$65	\$65	\$65	\$0
Registered Representative Assisted	Greater of 1.00% of Total Principal or \$65					N/A

Option Pricing

The following represents the option commission schedule. These commission are charged at the time of trade and used to help defray our cost to service your account(s). Registered Representative-Assisted trade commissions may be negotiable at the discretion of the Registered Representative.

	Citigold Private Client	Citigold	Citi Priority	Citi Banking	No Linked Checking	Citi Self Invest
Online	\$0 Per Contract	\$2.95 + \$0.75/ Per Contract	\$4.95 + \$0.75/ Per Contract	\$6.95 + \$0.75/ Per Contract	\$12.95 + \$0.75/ Per Contract	N/A
Service Center	\$65	\$65	\$65	\$65	\$65	N/A
Registered Representative Assisted	\$65 + \$0.75/Per Contract					N/A

Equity block trading capabilities for transactions with a minimum of 10,000 shares may be available. To learn more about this capability including the circumstances when it can be used and pricing, please speak to your Registered Representative.

Contact your Registered Representative for more information about foreign security pricing¹ or call 1-800-846-5200 | TTY: 1-800-788-6775.

The terms, fees and conditions of accounts, products, programs and services are subject to change. Additional fees may apply. Service Center pricing and Registered Representatives-Assisted pricing do not apply to Self-Service accounts. Some of the fees listed above may be negotiated, waived or reduced at the discretion of CPWM.

¹ Foreign settlements are defined as securities traded on foreign exchanges (ADRs are not included).

² Commission-free trading of ETFs excludes leveraged and inverse ETFs and applies only to trades placed online and on the Citi Mobile App. Clients will pay a commission to buy or sell ETFs by phone. ETFs are subject to management fees and expenses; refer to each ETF's prospectus for more information. Account service fees may also apply.

Fixed Income

The following fixed income sales credit ranges have been established for the lines of business covered in this disclosure, effective as of March 15, 2021. Sales credits are charged at the time of trade and used to help defray our cost to service your account(s). As these rates may be reviewed and updated from time to time, please check the current grid before placing a trade. Please note that CGMI may charge below the minimum in limited circumstances (subject to negotiation and internal oversight) and may exceed the stated maximum sales credit rates in rare and exceptional circumstances, such as instances of severe market stress and extremely limited liquidity, and closely monitors any such cases.

Client Buys/Sells ("Offers" and "Bids")		
Maturity	Minimum S/C*	Maximum S/C
Treasury Securities and Agency Securities (Use Call Date as Tenor for Callable Bonds)		
Bills and Discount Notes (calculated off the discount margin)		
0 - 4 month	1 bp	5 bps
4+ months - 6 months	2 bp	10 bps
6+ months - 1 year	3 bp	15 bps
Bonds		
0 - 1 year	1/8 pt	1/4 pt or 1% whichever is lower
1+ year - 3 years	1/8 pt	3/8 pt or 1% whichever is lower
3+ years - 7 years	1/8 pt	1/2 pt or 1% whichever is lower
7+ years - 10 years	1/8 pt	3/4 pt or 1% whichever is lower
10+ years - 20 years	1/4 pt	1 pt or 1% whichever is lower
20+ years - longer	1/4 pt	2 pt or 1% whichever is lower
Mortgage Backed, Municipals, CDs, and Corporate Bonds (Use Call date as tenor)		
Bonds		
0 - 1 year	1/8 pt	1/4 pt or 1% whichever is lower
1+ year - 3 years	1/8 pt	3/4 pt or 1% whichever is lower
3+ years - 7 years	1/4 pt	1 pt or 1% whichever is lower
7+ years - 10 years	1/4 pt	1 1/2 pt or 1% whichever is lower
10+ years - longer	1/2 pt	2 pt or 2% whichever is lower
Emerging Markets, International & Preferreds with Par = 1000		
Bonds		
0 - 5 years	1/4 pt	1 pt or 2% whichever is lower
5+ years - longer	1/4 pt	2 pts or 2% whichever is lower

*Subject to \$10 minimum charge per transaction.



Mutual Funds, Money Market Funds, Structured Notes, and Alternative Investments

Applicable fees vary and are available in individual prospectuses and offering materials.

Foreign Exchange (FX)

Foreign Exchange Trades up to \$100,000 that are systemically entered on the trading platform may be charged up to 145 basis points. Fees may also vary based on notional, tenor and other conditions, including manual handling.

CPWM Selected Fees*

The following fees are charged when you request these services.

Account Transfer Fee: \$95

USD Fed Wire: \$25

Safekeeping³ (Up to two issues): \$50

Traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Beneficiary IRA, Education Savings Account, & Keogh Retirement Account Termination Fee: \$95

401(k), SAR-SEP IRA, Profit Sharing, Money Purchase Plan Termination Fee: \$100⁴

403(b) Account Termination Fee: \$10

**Other fees may apply.*

The terms, fees and conditions of accounts, products, programs and services are subject to change, modification or withdrawal at any time. Additional fees may apply. Some of the fees listed above may be negotiated, waived or reduced at the discretion of CPWM.

³ \$25 for each additional issue.

⁴ Participants of 401(k), Profit Sharing, or Money Purchase Plans are not charged a Termination Fee



Lending

Margin Lending

The following represents the current interest rates charged for a margin loan. The charge is assessed on the amount of funds loaned under the margin lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly, in arrears. Margin rates may be negotiable at the discretion of the Registered Representative.

Interest on most margin loans is calculated based on the Citi Base Rate, which is CGMI's proprietary interest rate. The Citi Base Rate is based on CGMI's blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 28, 2022, the Citi Base Rate was 7.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

To determine the margin loan rate of interest, add or subtract the Standard Spread below to/from the Citi Base Rate. For example, using the table below, an \$80,000 margin loan is charged the Citi Base Rate of 7.00% plus 0.50% for an interest rate of 7.50%.

Please refer to the Regulation T Securities-Based Credit Products section of the Regulation Best Interest Disclosure Statement, the Margin Disclosure Statement and the Important New Account Information ("INAI") Margin sections of the Customer Documents for more information about margin lending.

Standard Pricing Tier	Reference Rate	Spread
< \$10,000	Citi Base Rate	+2.75%
\$10,000 - \$24,999	Citi Base Rate	+2.25%
\$25,000 - \$49,999	Citi Base Rate	+1.75%
\$50,000 - \$74,999	Citi Base Rate	+1.25%
\$75,000 - \$99,999	Citi Base Rate	+0.50%
\$100,000 - \$499,999	Citi Base Rate	-0.25%
\$500,000 - \$999,999	Citi Base Rate	-0.75%
\$1,000,000 - \$4,999,999	Citi Base Rate	-1.75%
\$5,000,000 +	Citi Base Rate	-3.75%



Non-Purpose Lending

The following chart is an example of how non-purpose loan rates are calculated, however, the “spread” is determined on a case-by-case basis. The rate you are charged may vary from the examples below based on multiple factors, including, but not limited to, the size of the loan, tenor (length) of the loan, diversification of the collateral pool, liquidity of the collateral pool, and credit rating/quality of the collateral. The charge is assessed on the amount of funds loaned under the non-purpose lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly. Non-purpose loan rates may be negotiable at the discretion of the Registered Representative. Your loan rate of interest can be found in your non-purpose loan document.

Interest on most non-purpose loans is calculated based on the Citi Base Rate, which is CGMI’s proprietary interest rate. The Citi Base Rate is based on CGMI’s blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 28, 2022, the Citi Base Rate was 7.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

In the example below, we determine the non-purpose loan rate of interest by adding or subtracting the example spread to/from the Citi Base Rate from the tier applicable for your Household Assets under Management (“AUM”). For example, using the table below, a household with AUMs of \$285,000 and a \$100,000 non-purpose loan is charged the Citi Base Rate of 7.00% minus, for example, 1.25% for an interest rate of 5.75%.

Please refer to the Regulation T Securities-Based Credit Products section the Regulation Best Interest Disclosure Statement and the Important New Account Information (“INAI”) section of the Customer Documents for more information about non-purpose lending.

Standard Pricing Tier	Reference Rate	Spread ⁵
\$25,000 - \$99,999	Citi Base Rate	+0.00%
\$100,000 - \$499,999	Citi Base Rate	-1.25%
\$500,000 - \$999,999	Citi Base Rate	-2.35%
\$1,000,000 +	Citi Base Rate	-2.75%

⁵ The amount of the spread is determined on a case-by-case basis based on multiple factors, including, but not limited to, the size of the loan, tenor (length) of the loan, diversification of the collateral pool, liquidity of the collateral pool, and credit rating/quality of the collateral.

Borrowing against securities may not be suitable for everyone. If the value of the securities should decline below a minimum level, you may be subject to a collateral call without specific advance notice, requiring you to deposit additional cash or securities. If you cannot do so, all or a portion of your collateral could be liquidated, and a potentially taxable event could result. You are not entitled to choose which securities are sold or any extension of time to meet a collateral call. A concentrated portfolio holding a single or a few securities may be subject to greater risk of a collateral call than a diversified portfolio; a diversified portfolio will tend to be less subject to a sharp decline resulting from the negative performance of a single security. Availability, qualifications, and other restrictions may vary by state. Ask your Registered Representative for details.

