

CPWM Account Fees, Commissions, Fixed Income, and Lending for Citi Employees

Standard Commissions for ETF & Equity Trades for Citi Employees

Online/mobile ETF Trades ¹	\$0
Online/mobile Equity Trades	\$0
Online/mobile ETF & Equity Trades via Citi Self Invest	\$0
Online Option Trades	\$0
Service Center ETF & Equity Trades	0.50% of Total Principal
Service Center Options Trades	\$32.50
Registered Representative-Assisted ETF & Equity Trades	0.50% of Total Principal
Registered Representative-Assisted Options Trades	\$32.50 + \$0.75/Per Contract
Assignments and Exercise	\$9.95

Commission Schedule for Options Transactions, Effective May 28, 2024

Online Option Trades	\$0
Service Center Option Trades	Up to 2% of Total Principal
Representative-Assisted Options Trades	Up to 2% of Total Principal

Citi Employees pay zero commission when trading Citi stock.

Equity block trading capabilities for transactions with a minimum of 10,000 shares may be available. To learn more about this capability including the circumstances when it can be used and pricing, please speak to your Registered Representatives.

Contact your Registered Representatives for more information about foreign security pricing² or call 1-800-846-5200 | TTY: 711.

The terms, fees and conditions of accounts, products, programs and services are subject to change. Additional fees may apply. Service Center pricing and Registered Representatives-Assisted pricing do not apply to Self-Service accounts. Some of the fees listed above may be negotiated, waived or reduced at the discretion of CPWM.

¹ Commission-free trading of ETFs excludes leveraged and inverse ETFs and applies only to trades placed online and, on the Citi, Mobile App. Clients will pay a commission to buy or sell ETFs by phone. ETFs are subject to management fees and expenses; refer to each ETF's prospectus for more information. Account service fees may also apply.

² Foreign settlements are defined as securities traded on foreign exchanges (ADRs are not included).

Fixed Income

The following fixed income sales credit ranges have been established for the lines of business covered in this disclosure, effective as of December 5, 2022. Sales credits are charged at the time of trade and used to help defray our cost to service your account(s). As these rates may be reviewed and updated from time to time, please check the current grid before placing a trade. Please note that CGMI may charge below the minimum in limited circumstances (subject to negotiation and internal oversight) and may exceed the stated maximum sales credit rates in rare and exceptional circumstances, such as instances of severe market stress and extremely limited liquidity, and closely monitors any such cases.

Product	Maturity	Customer Sells		Customer Buys	
		Minimum	Maximum	Minimum	Maximum
Treasury Bills	<4 mos	0	0	0	5 bps
	4 mos - 6 mos	0	0	0	10bps
	>6 mos - 1 yr	0	0	0	15bps
Treasuries (Includes Notes, Bonds and STRIPS)	<1 yr	0	0	0	0.25%
	1 yr - 3 yr	0	0.25%	0	0.375%
	>3 yr - 7 yr	0	0.25%	0	0.50%
	>7 yr - 10 yr	0	0.25%	0	0.75%
	>10 yr - 15 yr	0	0.25%	0	1.00%
	>15 yr	0	0.25%	0	1.50%
Agencies	<1 yr	0	0.25%	0	0.25%
	1 yr - 3 yr	0	0.25%	0	0.375%
	>3 yr - 7 yr	0	0.25%	0	0.50%
	>7 yr - 10 yr	0	0.25%	0	0.75%
	>10 yr - 15 yr	0	0.25%	0	1.00%
	>15 yr	0	0.25%	0	1.50%
Corporates, Certificate of Deposits and Municipals (Includes Emerging Markets, International, and \$1000 par Preferreds)	<1 yr	0.125%	0.25%	0.125%	0.25%
	1 yr - 3 yr	0.25%	0.50%	0.25%	0.75%
	>3 yr - 7 yr	0.25%	0.50%	0.25%	1.00%
	>7 yr - 10 yr	0.25%	0.50%	0.25%	1.50%
	>10 yr - 15 yr	0.25%	0.50%	0.25%	2.00%
	>15 yr	0.25%	0.50%	0.25%	2.00%
Mortgage Backed Securities	All	0.25%	0.50%	0.25%	2.00%

Below are two examples of calculations applying the pricing schedule and methodology:

- If a client purchases a corporate bond with a 5-year maturity for a principal amount of \$100,000, the maximum markup is calculated as follows:
\$100,000 x 1.00% = \$1,000.00.
- If a client sells a corporate bond with a 5-year maturity for a principal amount of \$100,000, the maximum markdown is calculated as follows:
\$100,000 x 0.50% = \$500.00.

Note: Our clearing firm, Pershing, charges an additional fee on certain fixed income transactions. This fee depends on the type of security (e.g., agencies, certificates of deposit, corporate bonds, mortgage-backed securities, municipal bonds, and U.S. Treasuries) and maturity date and is included in the price of the security.

Your revised Pricing, Commissions and Fees Schedule is also part of your Regulation Best Interest Disclosure Statement and Additional Information for Retirement Accounts which is similarly amended as of the Effective Date.

Contact your Registered Representative with any questions about the calculation details and the new fixed income pricing.

Mutual Funds, Money Market Funds, Structured Notes, and Alternative Investments

Applicable fees vary and are available in individual prospectuses and offering materials.

Foreign Exchange (FX)

Foreign Exchange currency conversions may be charged up to 1.00% of the notional value.

Selected Fees*

The following fees are charged by CPWM and CPII when you request these services:

Account Transfer Fee (Outgoing)	\$95
Currency Wire Fee	\$25
Wired Funds Fee	\$25
Termination Fee (Retirement)	\$95

Additional Selected Fees*

The following fees are charged by CPWM and CPII when you request these services:

Accommodation Transfer Fee	\$60 (Fee charged for Registration and Ship Certificate)
Legal Transfer Fee	\$30 (Fee charged for Legal Transfer or Restricted Legal Transfer)

Mail Courier Fee

Overnight Check Delivery	\$12
Overnight Check Foreign Delivery	\$18
Overnight Check Saturday Delivery	\$18
Returned Check Fee	\$20
Direct Registration Fee	\$10

* Please refer to the Regulation Best Interest ("Reg BI") Disclosure Statement and Related Information for Retirement Accounts and the Important New Account Information ("INAI") sections of the Customer Documents for more information. The terms, fees and conditions of accounts, products, programs and services are subject to change, modification or withdrawal at any time. Additional fees may apply. Some of the fees listed above may be negotiated, waived or reduced at the discretion of the firm.

Lending

Margin Lending

The following represents the current interest rates charged for a margin loan. The charge is assessed on the amount of funds loaned under the margin lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly, in arrears. Upon client request, the Spread set forth in the table below may be negotiable at the discretion of CGMI based on the household balances and other considerations, such as expected debit balance.

Interest on most margin loans is calculated based on the Citi Base Rate, which is CGMI's proprietary interest rate. The Citi Base Rate is based on CGMI's blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 27th, 2023, the Citi Base Rate was 10.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

To determine the margin loan rate of interest, add or subtract the Spread below to/from the Citi Base Rate. For example, using the table below, an \$80,000 margin loan is charged the Citi Base Rate of 10.00% plus 0.50% for an interest rate of 10.50%.

Please refer to the Regulation T Securities-Based Credit Products section of the Regulation Best Interest Disclosure Statement, the Margin Disclosure Statement, and the Important New Account Information ("INAI") Margin sections of the Customer Documents for more information about margin lending.

Standard Pricing Tier	Reference Rate	Spread
< \$10,000	Citi Base Rate	+2.75%
\$10,000 - \$24,999	Citi Base Rate	+2.25%
\$25,000 - \$49,999	Citi Base Rate	+1.75%
\$50,000 - \$74,999	Citi Base Rate	+1.25%
\$75,000 - \$99,999	Citi Base Rate	+0.50%
\$100,000 - \$499,999	Citi Base Rate	-0.25%
\$500,000 - \$999,999	Citi Base Rate	-0.75%
\$1,000,000 - \$4,999,999	Citi Base Rate	-1.75%
\$5,000,000 +	Citi Base Rate	-3.75%

Non-Purpose Lending

The following chart is an example of how non-purpose loan rates are calculated, however, the “spread” is determined on a case- by-case basis. The rate you are charged may vary from the examples below based on multiple factors, including, but not limited to, the size of the loan, tenor (length) of the loan, diversification of the collateral pool, liquidity of the collateral pool, and credit rating/quality of the collateral. The charge is assessed on the amount of funds loaned under the non-purpose lending program and represents the annualized interest rate charged. Your account is assessed this interest charge monthly, in arrears. Upon client request, the Spread set forth in the table below may be negotiable at the discretion of CGMI based on the household balances and other considerations, such as expected debit balance.

Interest on most non-purpose loans is calculated based on the Citi Base Rate, which is CGMI's proprietary interest rate. The Citi Base Rate is based on CGMI's blended short- and long-term funding costs, as determined by CGMI and provided to the Clearing Firm. The Citi Base Rate is subject to change; as of July 27th, 2023, the Citi Base Rate was 10.00%. To obtain the current Citi Base Rate, please speak to your Registered Representative.

In the example below, we determine the non-purpose loan rate of interest by adding or subtracting the example spread to/from the Citi Base Rate from the tier applicable for your Household Assets under Management (“AUM”), For example, using the table below, a household with AUMs of \$285,000 and a \$100,000 non-purpose loan is charged the Citi Base Rate of 10.00% minus, for example, 1.25% for an interest rate of 8.75%.

Please refer to the Regulation T Securities-Based Credit Products section the Regulation Best Interest Disclosure Statement and the Important New Account Information (“INAI”) section of the Customer Documents for more information about non-purpose lending.

Standard Pricing Tier	Reference Rate	Spread
\$25,000 - \$99,999	Citi Base Rate	+0.00%
\$100,000 - \$499,999	Citi Base Rate	-1.25%
\$500,000 - \$999,999	Citi Base Rate	-2.35%
\$1,000,000 +	Citi Base Rate	-2.75%

Borrowing against securities may not be suitable for everyone. If the value of the securities should decline below a minimum level, you may be subject to a collateral call without specific advance notice, requiring you to deposit additional cash or securities. If you cannot do so, all or a portion of your collateral could be liquidated, and a potentially taxable event could result. You are not entitled to choose which securities are sold or any extension of time to meet a collateral call. A concentrated portfolio holding a single or a few securities may be subject to greater risk of a collateral call than a diversified portfolio; a diversified portfolio will tend to be less subject to a sharp decline resulting from the negative performance of a single security. Availability, qualifications, and other restrictions may vary by state. Ask your Registered Representative for details.

Citi Personal Wealth Management is a business of Citigroup Inc., which offers investment products through Citigroup Global Markets Inc. (“CGMI”), member SIPC. Citigroup Life Agency LLC (“CLA”) offers insurance products. In California, CLA does business as Citigroup Life Insurance Agency, LLC (license number OG56746). Citibank, CGMI, and CLA are affiliated companies under the common control of Citigroup Inc.

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CGMI Account Type and Settlement Options

Single, Joint and Custodial Brokerage Accounts (for US clients other than ERISA plans and IRAs using the Brokerage Client Agreement)	Settlement Options
	Bank Deposit Program (BDP)
	Link to Citibank Account ⁴
	No Sweep
Single, Joint and Custodial Brokerage Accounts (for non US clients other than ERISA plans and IRAs using the Brokerage Client Agreement)	
	Link to Citibank Account ⁴
	No Sweep
	Taxable Money Market Fund
Qualified Retirement plans and IRA accounts (for US clients using the Qualified Retirement Plan and IRA Client Agreement) ⁵	
	Bank Deposit Program (BDP-R)
	No Sweep
	Taxable Money Market Fund*
Entity Related Brokerage Account (other than ERISA plans using the Brokerage Account Client Agreement) ⁶	
	Bank Deposit Program (BDP)
	Link to Citibank Account ⁴
	No Sweep
Entity Related Brokerage Account (for non US clients other than ERISA plans using the Brokerage Account Client Agreement) ⁶	
	No Sweep
	Taxable Money Market Fund
Retail Investment Advisory Account (all Clients)	
	No Sweep
	Taxable Money Market Fund
Qualified Retirement plans and IRA Investment Advisory Accounts (all Clients) ⁵	
	No Sweep
	Taxable Money Market Fund

Post October 14th, 2016, due to SEC Money Market Reform, Form 20548-CPWM (MMF Gates & Fees Acknowledgement Form) is required to be on file to sweep.

⁴ Accounts MUST be like titled (i.e. same name, address, SSN/TIN, etc.)

⁵ Retirement, Non-Advisory, 403(b)7 accounts need to be invested in a '40 Act fund. No Sweep is not an eligible option for this account type.

⁶ Corporate registration accounts are not eligible to participate in FDIC insured deposit products. Therefore, accounts with corporate registration cannot have BDP as a sweep. Sweep options for corporate registration are either No Sweep or a linked Citibank Account.

* Non-Advisory IRA accounts do not have the option to have a Money Market Fund as a sweep selection.

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