

Citibank, N.A. - Pakistan Branches
(Incorporated in the U.S.A. the liability of members being limited)
Condensed Interim Balance Sheet
As at September 30, 2008

	(Un-audited) September 30 2008	(Audited) December 31 2007
<i>Note</i>	(Rupees '000)	
ASSETS		
Cash and balances with treasury banks	9,368,823	7,799,117
Balances with other banks	7 15,502,845	192,370
Lendings to financial institutions	8 1,086,717	4,530,449
Investments	9 15,330,546	21,276,196
Advances	10 44,845,283	49,068,211
Operating fixed assets	1,487,943	1,420,645
Deferred tax assets - net	1,715,014	1,199,429
Other assets	11 18,283,614	6,982,434
	107,620,785	92,468,851
LIABILITIES		
Bills payable	1,607,390	2,120,612
Borrowings from financial institutions	2,811,798	5,977,312
Deposits and other accounts	68,637,381	68,627,815
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	-	-
Other liabilities	12 28,532,328	9,417,201
	101,588,897	86,142,940
NET ASSETS	6,031,888	6,325,911
REPRESENTED BY		
Head office capital account	5,559,243	5,443,260
Reserves	-	-
Unremitted profit	887,850	936,022
	6,447,093	6,379,282
Deficit on revaluation of securities - net	(415,205)	(53,371)
	6,031,888	6,325,911
CONTINGENCIES AND COMMITMENTS	13	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Arif Usmani
Chief Executive

Anjum Hai
Chief Financial Officer