

Citi® Agency and Trust – Escrow Services

As business becomes more global, escrow transactions become more complex. The support of an experienced Escrow Agent able to simplify and centralise transaction flows on a complex deal, and bring speed, innovation and global execution capabilities to the table, is vital. This is why Citi® Agency and Trust is a leader in Escrow Agent services.

Comprehensive Service Offering

As an Escrow Agent, Citi® Agency and Trust receives, safe-keeps, services and manages clients' escrowed assets such as cash, securities, property (including intellectual property), contracts, or other collateral. Performing within the terms and conditions set out in the escrow agreement, Citi Agency and Trust can support escrow requirements for a wide variety of transactions, such as:

- Mergers and acquisitions
- Asset sales/divestitures
- Bankruptcies
- Collateralized lending
- Litigation
- Corporate restructurings
- Subscription escrows
- Real estate sale and leasebacks
- Royalty payments
- Special purpose acquisition companies ("SPACs")
- EB-5 Escrows

Optimizing Transaction Flexibility

Clients call on Citi Agency and Trust to provide customized Escrow Agent services for a variety of reasons, including:

- Extensive global reach and local market expertise

- Highly experienced account managers to assist in structuring and managing transactions
- Availability of a standard escrow agreement to help facilitate a fast and efficient closing while keeping legal expenses down
- Control of counterparty or market risk

We tailor our services to meet the unique needs of each of our clients, providing maximum flexibility and personalized support.

The range of support provided includes:

- Establishing segregated accounts to simplify accounting and maintain audit trails
- Tracking receipt and investment of funds
- Maintaining pledged assets
- Providing a full range of investment options for cash balances
- Tax Reporting
- Multicurrency settlement and FX capabilities
- Online account viewing and reporting capabilities

Benefits at a Glance

- Highly experienced and dedicated account managers tailor solutions that deliver premier service and customer satisfaction
- Globally recognized brand providing scale and local market expertise across financial markets
- Access to a full range of investment options to optimize client returns
- Full range of capabilities from the simple to the complex escrow transaction

Investment Flexibility

Citi Agency and Trust provides access to a wide variety of investment options for cash balances which cater to the liquidity needs of the underlying transaction. Depending upon liquidity needs, these options include, but are not limited to, a variety of AAA-rated U.S. domestic and offshore money market funds, bank deposits, as well as in-country interest-bearing accounts where available. These options provide our clients with investment flexibility if the escrow period is uncertain.

Dedicated Escrow Administration Team

Servicing an escrow structure, particularly a complex one, requires special attention, committed service and the ability to deliver within tight timeframes. Citi Agency and Trust's dedicated escrow administration team has extensive experience in supporting a wide variety of highly complex cross-border transactions. The team has access to a full range of skills and resources around the world, allowing clients to conduct all their escrow dealings through a single provider in multiple geographic locations.

About Citi Issuer Services

Issuer Services is a part of Citi Institutional Client Group that supports the issuance and administrative needs of global institutional clients through two key business segments, namely Agency and Trust and Depository Receipt Services. We are a leading provider of transactional services with a unique blend of experience, global reach and superior services. Our Agency and Trust business administers in excess of USD 4 trillion in fixed income and equity investments on behalf of over 2,500 clients worldwide. Our Depository Receipt Services supports over 250 programs and helps companies connect to new markets and raise capital worldwide.

Agency and Trust

Agency and Trust is a leading provider of corporate trust services. We offer a full range of agency, fiduciary, tender and exchange, loans agency and custody, and depository and escrow services in both established and emerging markets.

Agency and Trust also offers comprehensive Onshore and Offshore Collateral Agent and Accounts Bank services if needed to service the project or loan facility. Clients are able to draw on Citi's local and global market expertise and infrastructure, our culture of innovative thinking and century-long track record in the business.

About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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