

# Fees and Commissions Annex for Banks and Financial Institutions

*Effective as of September 1, 2021*



Citibank Europe plc, Bulgaria Branch

## Contents:

<b>I. Current Accounts</b> .....	3
Account opening and maintenance (BGN and FCY) .....	3
Account statements (BGN & FCY) .....	3
Account interest .....	3
Ancillary account services .....	3
<b>II. Payments</b> .....	4
Local currency (BGN) .....	4
Foreign currency (FCY) .....	4
Ancillary payment services .....	4
<b>III. Electronic Banking</b> .....	5
CitiDirect .....	5
<b>IV. Markets</b> .....	5
Foreign exchange (FX) .....	5
Government securities trading - primary market .....	5
Government securities trading - secondary market .....	5
Time deposits .....	5
<b>V. Direct Custody and Clearing</b> .....	6
<b>VI. Trade Finance</b> .....	6
Export Letter of Credit (L/C) .....	6
Bank Guarantees (L/G) .....	6
<b>VII. General Notes</b> .....	8

## I. Current Accounts

### Account opening and maintenance (BGN and FCY)

Account opening	BGN 50 per account
Account maintenance	BGN 100 per account per month +1 per cent per annum on balances in BGN and EUR
Account closure	BGN 100 per account
Minimum balance requirements	No

*Notes<sup>1</sup>: The per cent rate applies on overnight credit balances respectively in BGN and EUR accounts only, and it is calculated on the basis of a 360-day-year and actual number of days elapsed. It is posted to the respective account on the first business day of the month following the reporting period.*

### Account statements (BGN & FCY)

SWIFT statements (MT940/MT950 daily/weekly/monthly)	free of charge
SWIFT debit and credit advices (MT900/MT910)	free of charge
SWIFT statements other	by arrangement
E-statements of account, interest statements	free of charge
Paper/fax statements (daily/weekly/monthly)	BGN 200 per account per month + delivery charges

### Account interest

Credit interest (accrued on end-of-day positive balances), all currencies	0.00 per cent per annum
Debit interest (accrued on end-of-day overdrawn balances)	4 per cent p.a.

*Interest is calculated on the basis of a 360-day-year and actual number of days elapsed. It is posted to the respective account on the first business day of the month following the reporting period. Credit line allocation is subject to prior risk approval.*

### Ancillary account services

Audit confirmation, certificate or reference letter	BGN 200 + VAT
Delivery charges (postal, courier, other third party)	Actual cost + VAT

*Notes: All account charges are collected on monthly basis by direct debit on the account.*

## II. Payments

### Local currency (BGN)

Incoming payments	free of charge
Cut-off time incoming payments	16:15h
Internal (book transfers) payments	BGN 1 per payment
Cut-off time internal payments	17:00h
Outgoing STP received via SWIFT or CitiDirect	BGN 10 per payment
Non-STP surcharge, including paper or fax instructions	BGN 10 per payment
Cut-off time outgoing RINGS payments	
- received via SWIFT and CitiDirect	15:45h
- received on paper or via fax payments	14:45h
Cut-off time outgoing BISERA payments	
- 1st batch received via SWIFT and CitiDirect	17:00h on VD-1
- 1st batch received on paper or via fax payments	16:00h on VD-1
- 2nd batch received via SWIFT and CitiDirect	11:00h
- 2nd batch received on paper or via fax payments	10:00h
- 3rd batch received via SWIFT and CitiDirect	14:00h
- 3rd batch received on paper or via fax payments	13:00h

### Foreign currency (FCY)

Incoming payments	free of charge
Cut-off time incoming payments	16:00h
Internal payments (book transfers)	BGN 1 per payment
Cut-off time internal payments	17:00h
Outgoing STP received via SWIFT or CitiDirect	EUR 10 per payment
Non-STP surcharge, including instructions delivered on paper and via fax	EUR 10 per payment
Cut-off time outgoing payment	15:00h for payments via SWIFT or CitiDirect 14:00h for paper or fax payments

*Notes: Incoming FCY messages received after 16:00 on business day VD are credited at the beginning of business day VD+1 with value date VD.*

### Ancillary payment services

Cancellation or amendment of payment	BGN 10 + third party charges if applicable
Investigation and inquiry	BGN 30 per item + third party charges if any
Incoming payment with charges [OUR]	EUR 25 per message
Message relay	BGN 100 per message
Payment confirmation to authorities (e.g. customs, etc.)	BGN 60 per confirmation

*Notes: According to the Law on the Payment Services and Payment Systems, art. 62, para 1. the Bank reserves the right to decline a payment cancellation request submitted by a customer.*

*All payment charges are collected on monthly basis by direct debit from the account(s).*

### III. Electronic Banking

#### CitiDirect

Subscription fee	BGN 40 per month per client
Installation, training and CitiDirect helpdesk support	free of charge
Issuance of SafeWord card	BGN 40 per card
Replacement of lost / damaged SafeWord card	BGN 50 per card

### IV. Markets

#### Foreign exchange (FX)

FX quotes from same day to 1 year value dates for variety of currency pairs	based on Citi Dealer's quotes
Cut-off time	12:00h on VD for same day value 14:00h on VD-1 for next day value 15:30h on VD-2 for spot value

*Notes: Firm quotes for FX trades beyond same day value date are subject to documentation and credit line availability.*

#### Government securities trading - primary market

For each approved order	0.05 per cent per notional
For each unapproved order	BGN 10 per order
Cut-off time	17:00h Auction day (AD) - 1 09:00h AD on best commercial effort basis

#### Government securities trading - secondary market

Purchase/sale	Free of charge
Cut-off time	12:00h for same day settlement 16:00h for T+1 and T+2 settlement

#### Time deposits

Deposits with maturities from overnight to 1 year in BGN and FCY	based on Citi Dealer's quotes
Cut-off time	16:00h for same day value

*Notes: Dealing room hours: Bulgaria business days, 9:00h-17:00h.*

## V. Direct Custody and Clearing

Securities account opening, maintenance	by arrangement
Safekeeping and statements	by arrangement
Settlement	by arrangement
Cut-off time PSET CEDPBGFSF	16:00h SD-1 for EXCH RVP/DVP 12:00h SD for OTC RVP/DVP 16:30h SD for RF/DF
Cut-off time PSET BNBGBGSFPRM	15:45h SD
Cut-off time physical securities	by arrangement
Corporate action and income processing	by arrangement
Proxy voting and tax application	by arrangement

*Notes: Cancellations and amendments of instructions are accepted only before their matching at the depository.*

*Transactions in government securities on the primary market settle on RVP basis. Client transactions in government securities on the secondary market settle on FOP basis as a rule. DVP/RVP at the Custodian books is possible only for client trades in government securities where the buyer (receiving account) and the seller (delivering account) are both with the Custodian.*

## VI. Trade Finance

### Export Letter of Credit (L/C)

Confirmation/Discounting	by arrangement
Advising	0.15 per cent min EUR 75 max EUR 1000
Amendment (excluding amount increase and extension of validity of a confirmed L/C)	EUR 50
Pre-check of documents	EUR 50 per set of documents
Second examination of documents returned for correction	EUR 50 per set of documents
Discrepancy fee	EUR 50
Handling	0.10 per cent min EUR 75, max EUR 500
Handling and payment	0.25 per cent min EUR 100
Transfer of a letter of credit without commitment	0.30 per cent min EUR 150
Negotiation	by arrangement
Urgent processing	EUR 50
Assignment of proceeds	by arrangement

### Bank Guarantees (L/G)

Issued	
Issuance	by arrangement
Amendment (excluding increase of amount and extension of validity)	EUR 50
Increase of amount/ Extension of validity for new quarter	by arrangement
Handling of a received demand for payment	0.20 per cent min EUR 100

Urgent processing	EUR 50
Received	
Advising without commitment	0.15 per cent min EUR 75, max EUR 1000
Amendment (excluding amount increase and extension of validity)	EUR 50
Urgent processing	EUR 50

***\*Notes to Sections Export Letters of Credit (L/C) and Bank Guarantees (L/G)***

*The confirmation, deferred payment/acceptance, assignment of proceeds and transfer of a L/C commissions are collected one-off upon confirmation, undertaking for deferred payment/acceptance, assignment of proceeds and transfer of a L/C, respectively.*

*Handling and payment commission under received L/C is charged if the L/C is made available with Citibank Europe plc, Bulgaria Branch and agreement to act as a nominated bank is expressly communicated to the Beneficiary. Otherwise a Handling fee is charged upon receipt of proceeds.*

*In case an issued L/C is available by deferred payment, the Deferred Payment commission is applied from the day of the received/sent advice of payment or authorization to pay.*

*For any L/C with tolerance, a commission is charged on the amount including the tolerance.*

***Amendments***

*Upon issuance of an amendment for extension of the validity of a L/C or L/G, the respective commission is charged on the unutilized balance as if on a new L/C or L/G.*

*Upon issuance of an amendment for increase of the amount of a L/C or L/G, a commission as if on a new L/C or L/G is charged over the amount of the increase.*

*For any increase of the amount of an export L/C, an advising commission is charged over the increased amount*

***Miscellaneous***

*Citibank Europe plc, Bulgaria Branch collects all due fees and commissions ex officio but in case Citibank has not collected the due fees and commissions, this shall not be considered as a waiver and the client shall have the obligation to dully pay them. Fees and commissions that are already collected are non-refundable.*

*In case the client provides an account to be debited with applicable commissions in a currency other than the currency of the respective product/ service, the official BUY/SELL FX rate of the Bank shall be applied.*

*Fees and commissions for L/Cs and L/Gs entering input force from a future date are applied and collected from the date of the issuance of the respective L/C and L/G.*

***Courier Fees***

*The Bank applies courier fee of EUR 50 for dispatch of documents under Documentary collections, L/Cs and L/Gs outside Sofia, including outside Bulgaria*

## VII. General Notes

Any banking services and transactions not listed in these Fees and Commissions, Annex for Banks and Financial institutions, are subject to arrangement between the parties.

The Bank reserves the right to apply additional or higher fees and/or commissions for specific instructions or requirements, leading to extra work, unusual complexity and/or liability.

The Bank cut-off times are quoted in local time in Bulgaria, GMT+2.