

# Fees and Commissions

*Effective as of 01.11.2023*



Citibank Europe Plc., Bulgaria branch

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## 1. Account services

### ○ BGN and FCY

Account Opening/Closure	BGN 30
Account Maintenance	BGN 100 per month
Account Maintenance “Bank Package*“(resident and non-resident entity accounts)	As per agreement
Account Balance Maintenance (non-resident entity accounts**)	BGN 100 per month + % Annual Rate based on a Threshold for the respective currency ***

Currency	Annual Rate	Threshold for the respective currency (above which the Annual Rate is applicable)
BGN	0%	BGN 0.00
<b>EUR</b>	<b>0%</b>	<b>EUR 0.00</b>

Account Balance Maintenance (resident entity accounts) BGN 100 per month + % Annual Rate per annum, based on a Threshold for the respective currency \*\*\*\*

Currency	Annual Rate	Threshold for the respective currency (above which the Annual Rate is applicable)
BGN	0%	BGN 0.00
<b>EUR</b>	<b>0%</b>	<b>EUR 0.00</b>
SEK	0.50%	SEK 0.00
<b>DKK</b>	<b>0.65%</b>	<b>DKK 0.00</b>
CHF	0.75%	CHF 0.00
<b>JPY</b>	<b>0.10%</b>	<b>JPY 0.00</b>

\*“The Bank Package” is covering all maintenance, transactional and connectivity fees listed here: account opening/ closure, account maintenance, account statements, payment services (without Cash services) , electronic banking services.

\*\* Valid for all accounts opened in jurisdiction different from client’s domicile.

\*\*\*The per cent rate applies on each end of day credit balances in BGN/ EUR accounts only. The fee is calculated on the basis of a 360-day-year and actual number of days elapsed and is posted to the respective account on the first business day of the month following the reporting period.

\*\*\*\* The per cent rate applies on each end of day credit balances in BGN, EUR, SEK, DKK, CHF and/or JPY accounts in cases where the end of day balance is equal to or exceeds the threshold for each currency,

calculated as follows: (End of Day Credit Balance minus Threshold for the respective currency) x % Annual Rate x days per month / 360. It is posted to the respective account on the first business day of the month following the reporting period.

○ Account statements (BGN & FCY)

Daily / on movement statements on paper	BGN 50 per month
Weekly statements on paper	BGN 20 per month
Monthly statements on paper	BGN 10 per month
E-statements	BGN 20 per month irrespective of number of accounts
Re-issuance of statement	BGN 5 per day
Delivery via courier	as per courier charges
<b>eSWIFT</b>	EUR 100 per month
SWIFT statements (MT940/MT950)	BGN 50 per month, per account
Infobank	EUR 3 per month, per account
Confirmation on payments to authorities (e.g. customs offices)	BGN 5 per confirmation

## 2. Liquidity services

Monthly charge (domestic or cross-border)	Per agreement
Interest re-allocation *	Per agreement

\* This service relates only to the case where the local entity is participant in cross-border pooling structure only.

## 3. Payment services

○ Local Currency (BGN)

Incoming:	free of charge
Outgoing:	
Internal (via CitiDirect)	free of charge
Internal (delivered on paper)	BGN 1

<b>Outgoing via BISERA (delivered via CitiDirect)</b>	BGN 1.50
Outgoing via BISERA (delivered on paper)	BGN 3
<b>Outgoing via RINGS (delivered via CitiDirect)</b>	BGN 15
Outgoing via RINGS (delivered on paper) *	BGN 30
<b>Outgoing cross border BGN (delivered via CitiDirect)</b>	0.3% min EUR 50, max EUR 400
Outgoing cross border BGN (delivered on paper) **	0.4% min EUR 70, max EUR 500
<b>SWIFT MT101 - Processing of an incoming single payment MT101 instruction</b>	Equal to the fee applied for the underlying payment instruction initiated by the payer.
Standing Instruction	BGN 50-100 per month
Cancellation of payment	BGN 10
Simple Investigations	BGN 10

\*Citibank will apply the same charge when executing payment order received by a 3rd party (including but not limited to private, public or state bailiffs or other type of government/official body) as well as in case of transfer of remaining credit balance after account closure. This fee will apply where such payment order does not require compliance with certain conditions, including but not limited to applying transaction thresholds, beneficiary name checking, etc.

\*\* Citibank will apply the same charge when executing payment order in BGN through BISERA or RINGS, in the cases where such payment order requires compliance with certain conditions, including but not limited to applying transaction thresholds, beneficiary name checking, etc.

### ○ Foreign Currency (FCY)

<b>Incoming SEPA payments</b>	<b>Free of charge</b>
<b>Incoming EUR payments from countries in EEA<sup>1</sup></b>	Free of charge
<b>Incoming EUR payments from countries outside EEA</b>	EUR 5 per transaction
<b>Incoming USD, GBP, CHF, SEK, JPY, DKK, TRY, RON, CNY, NOK,</b>	EUR 5 per transaction
PLN	EUR 5 per transaction +PLN 12 (clearing charge)
HUF	EUR 5 per transaction +USD 5 (clearing charge)

<sup>1</sup> EEA consists of the EU Member States (Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden) together with Outermost Regions (Guadeloupe, French Guiana, Martinique, Saint Martin Réunion, Mayotte (France); the Canary Islands (Spain); and the Azores and Madeira (Portugal) as well as Iceland, Liechtenstein and Norway.

AUD	EUR 5 per transaction +AUD 6 (clearing charge)
CZK	EUR 5 per transaction +CZK 50 (clearing charge)

### Outgoing

Internal (delivered via CitiDirect)	free of charge
Internal (delivered on paper)	EUR 3
<b>EUR to beneficiary in EEA</b>	
Outgoing (delivered via CitiDirect), irrespective of value date	BGN 15.00
Outgoing (delivered on paper), irrespective of value date	BGN 30.00
<b>EUR to beneficiary outside EEA<sup>1</sup></b>	
Outgoing (delivered via CitiDirect), value date NEXT DAY	0.2% min EUR 40, max EUR 300
Outgoing (delivered on paper), value date NEXT DAY	0.3% min EUR 60, max EUR 400
Outgoing (delivered via CitiDirect), value date SAME DAY	0.3% min EUR 50, max EUR 400
Outgoing (delivered on paper), value date SAME DAY*	0.4% min EUR 70, max EUR 500
<b>USD, GBP, CHF, SEK, JPY, DKK, TRY, HUF, RON, CNY, AUD, PLN, NOK, CZK</b>	
Outgoing (delivered via CitiDirect), value date SPOT	0.1% min EUR 20, max EUR 200
Outgoing (delivered on paper), value date SPOT	0.15% min EUR 30, max EUR 300
Outgoing (delivered via CitiDirect), value date NEXT DAY	0.2% min EUR 40, max EUR 300
Outgoing (delivered on paper), value date NEXT DAY	0.3% min EUR 60, max EUR 400
Outgoing (delivered via CitiDirect), value date SAME DAY - N/A for JPY, AUD, CNY	0.3% min EUR 50, max EUR 400
Outgoing (delivered on paper), value date SAME DAY *- N/A for JPY, AUD, CNY	0.4% min EUR 70, max EUR 500
<b>Outgoing payments - Clearing charge (in addition to the above mentioned charges)</b>	
PLN	PLN 20
HUF	USD 25
TRY	USD 10
RON	RON 6; RON 7.50 (additional clearing fee)
AUD	AUD 8
NOK	USD 6
CZK	CZK 50

\* Citibank will apply the same charge when executing payment order in foreign currency, in the cases where such payment order requires compliance with certain conditions, including but not limited to applying transaction thresholds, beneficiary name checking, etc;

\*Citibank will apply the same charge when transferring the outstanding available balance on a client current account cross-border, as per a valid account closure instruction, where "Same day value" will be applied, if not specified otherwise.

### WorldLink Payment\*

Refer to outgoing FCY delivered via CitiDirect

Outgoing EU 27 payments without correct IBAN	Additional EUR 15
Simple Investigations	EUR 30
SWIFT fee	free of charge
Copy of SWIFT message	EUR 10 per payment
Non-STP (Straight Through Processing) payment	EUR 10
Release of a Request for return of funds related to executed payments**	EUR 50
Cancellation of non-executed payments***	EUR 20
Investigations incoming payment (to be requested by the ordering bank)	EUR 30
Urgent FCY processing (on customer request)	EUR 50

*\*Note: Worldlink payment is a payment in a currency other than the ones listed above. WL payments can be executed from EUR account only and are normally processed with value date spot. Citibank will process on a best-effort basis all payments ordered with same or next day value date, however Citibank does not take responsibility in case the payment does not reach the beneficiary on the requested date. More than 135 currencies are maintained. Please check with CitiService for more information.*

*\*\*STP payment needs to have IBAN of the beneficiary and SWIFT code of the beneficiary bank. All additional correspondent bank charges shall be covered by the Customer.*

*\*\*\*According to the Law on the Payment Services and Payment Systems, art. 62, para 1. Citibank reserves its right to decline a payment cancellation request submitted by a customer.*

### ○ SEPA Transfers

<b>Incoming:</b>	free of charge
<b>Outgoing:</b>	
Outgoing (delivered via CitiDirect), irrespective of value date	BGN 1.50
Outgoing (delivered on paper) , irrespective of value date	BGN 3.00
Outgoing Bulk transfer, consolidated transfers that will be shown as one single entry (via CitiDirect)	BGN 1.50 per row

### ○ SEPA Direct Debit

Payment/Refusal on Direct Debit Request received	BGN 1.50
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- Direct Debit (in BGN)

Direct Debit Request (delivered on paper)	BGN 2
Direct Debit Request (delivered via CitiDirect)	BGN 1
Payment/Refusal on Direct Debit Request received	BGN 2

- Cash Services

CashLink	by arrangement
Cash withdrawals via partner banks or company-partners	by arrangement

## 4. Electronic Banking Services

- CitiDirect

Monthly fee	BGN 40
Installation, training and CitiDirect helpdesk support	Free of charge
Issuance of Mobile PASS	Free of charge
Issuance/ replacement of SafeWord cards	BGN 50 per card

- CitiConnect

Monthly fee	EUR 30 per account
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## 5. Deals with Government Bonds

- Secondary market

Purchase/sale if the Bank is not counterparty	0.10% per not. min. BGN10
Purchase/sale if the Bank is counterparty	Free of charge



Matured Government securities payment	0.03% per not., ( min. BGN 10)
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- Statements

Balance of holdings	BGN 10
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List of transactions	BGN 10
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Safekeeping of Government securities	by arrangements
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- Miscellaneous

Issue of Certificates and Bank references	BGN 20 + VAT
Audit confirmation	BGN 100 + VAT
Attachment order processing fee	BGN 50
Post charges/courier charges	Actual cost of the provider + VAT
Blocking of a client account	free of charge
Request for interest calculation	free of charge
ESCROW Services	by arrangement
Investigations incoming payment	EUR 30
Incoming payments with charges [OUR]	EUR 25
Message relay	EUR 100
Detailed billing report	BGN 60 +VAT

- Interest on current account

Positive balances, all currencies	0.00%
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- Interest and terms on standard term deposits\*

All tenors, all currencies	upon agreement
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<b>Interest calculation method and interest payment periods **</b>	upon agreement
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Minimum amount accepted	none, upon agreement
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**Note:**

\* To establish a term deposit, the Client must have opened current account with the Bank and to have accepted the account opening terms and conditions.

\*\* In case of early termination of a term deposit, the interest rate applicable to current accounts pursuant to the applicable Bank tariff shall be accrued.

## 6. Documentary Collections

<b>Outgoing:</b>	
Against payment / acceptance	0.25 % min EUR 75, max EUR 500
Amendment	EUR 30
Release documents free of payment	0.2% min EUR 70, max EUR 250
Simple Investigations	EUR 50
<b>Incoming:</b>	
Against payment	0.3 % min EUR 75, max EUR 500
Against acceptance	0.25% min EUR 75, max EUR 500
Amendment	EUR 30
Release documents free of payment	0.2%; min EUR 70, max. EUR 250
Simple Investigations	EUR 50
Protest	EUR 50 + actual expenses

## 7. Letters of Credit (L/C)

### ○ Issued Letters of Credit

Pre-Advising	EUR 50
Issuance, handling and payment	0.3 % p.q. min EUR 100
Amendment (excluding amount increase and extension of validity)	EUR 50
Increase of amount/ Extension of validity for new quarter	0.3% p.q. min EUR 100
Deferred Payment/Acceptance	0.25% per month min. EUR 100
Discrepancy fee	EUR 75
Urgent processing	EUR 50
Cancellation prior to expiry	EUR 50
Simple Investigations	EUR 50

### ○ Received Letter of Credits

Confirmation/Discounting	by arrangement
Advising	0.15% min EUR 75 max EUR 1000
Amendment (excluding amount increase and extension of validity of a confirmed L/C)	EUR 50
Pre-check of documents	EUR 50 per set of documents
Second examination of documents returned for correction	EUR 50 per set of documents
Handling	0.10% min EUR 75, max EUR 500
Handling and payment	0.25% min EUR 100
Deferred Payment/Acceptance	0.25% per month min EUR 100
Transfer of a letter of credit without commitment	0.3 % min EUR 150
Negotiation	by arrangements
Assignment of Proceeds	0.15 % min EUR 100
Urgent processing	EUR 50
Cancellation prior to expiry	EUR 50
Simple Investigations	EUR 50

## 8. Bank Guarantees (L/G)

### ○ Issued

Issuance	
a) with cash collateral	0.3 % p.q. min EUR 100
b) without cash collateral*	Upon agreement, min EUR 100
Amendment (excluding increase of amount and extension of validity)	EUR 50
Increase of amount/ Extension of validity for new quarter	0.30% p.q. min EUR 100
Handling of a received demand for payment	0.2% min EUR 100
Urgent processing	EUR 50
Simple Investigations	EUR 30
Amendment of the collateral	EUR 50

\*Note: Subject to (i) credit line approval in place and (ii) execution of relevant credit documentation.

### ○ Received

Advising without commitment	0.15 % min EUR 75, max EUR 1000
Amendment (excluding amount increase and extension of validity)	EUR 50
Assignment of Proceeds	0.15% min EUR 100,
Processing and handling of demand for payments	0.15% min EUR 75, max EUR 300
Urgent processing	EUR 50
Authentication of claims under bank guarantees	EUR 30
Simple Investigations	EUR 30

*\*Notes to Sections Documentary collections, Letters of Credit (L/C) and Bank Guarantees (L/G)*

*The confirmation, deferred payment/acceptance, assignment of proceeds and transfer of a L/C commissions are collected one-off upon confirmation, undertaking for deferred payment/acceptance, assignment of proceeds and transfer of a L/C, respectively.*

*Handling and payment commission under received L/C is charged if the L/C is made available with Citibank Europe plc, Bulgaria Branch and agreement to act as a nominated bank is expressly communicated to the Beneficiary. Otherwise a Handling fee is charged upon receipt of proceeds.*

*In case an issued L/C is available by deferred payment, the Deferred Payment commission is applied from the day of the received/sent advice of payment or authorization to pay. The discrepancy fee under issued L/C is for Beneficiary's account, unless otherwise specified in the L/C.*

*For any issued/received L/C with tolerance, a commission is charged on the amount including the tolerance.*

*Documentary collections fees are charged upon receipt of application from the drawer.*

#### **Amendments**

*Upon issuance of an amendment for extension of the validity of a L/C or L/G, the respective commission is charged on the unutilized balance as if on a new L/C or L/G.*

*Upon issuance of an amendment for increase of the amount of a L/C or L/G, a commission as if on a new L/C or L/G is charged over the amount of the increase.*

*For any increase of the amount of an export L/C, an advising commission is charged over the increased amount*

#### **Claims under bank guarantees**

*The Citibank may authenticate claims under bank guarantees that are not issued by it entirely at its discretion. In any case, such request for authentication of claim shall be presented to Citibank at least three Business Days before the latest date of presentation, stipulated in the guarantee text – in case the claim is to be presented to a bank located in Bulgaria and five Business Days in case the bank is located outside the territory of Bulgaria. Receipt of such request after the Bank official working hours shall be deemed to be received on the next Business Day.*

#### **Miscellaneous**

*Citibank Europe plc, Bulgaria Branch collects all due fees and commissions ex officio but in case Citibank has not collected the due fees and commissions, this shall not be considered as a waiver and the client shall have the obligation to dully pay them. Fees and commissions that are already collected are non-refundable.*

*In case the client provides an account to be debited with applicable commissions in a currency other than the currency of the respective product/ service, the official BUY/SELL FX rate of the Bank shall be applied.*

*Fees and commissions for L/Cs and L/Gs entering input force from a future date are applied and collected from the date of the issuance of the respective L/C and L/G.*

**Courier Fees**

*The Bank applies courier fee of EUR 50 for dispatch of documents under Documentary collections, L/Cs and L/Gs outside Sofia, including outside Bulgaria*

**Applicable Rules**

*All issued L/Cs are subject to current revision to the Uniform Customs and Practice for Documentary Credits, Publication of the International Chamber of Commerce, Paris.*

*All issued L/Gs are subject to the current revision of the International Stand-by Practices or to the Uniform Rules for Demand Guarantees, Publication of the International Chamber of Commerce, Paris.*

*All outgoing documentary collections are subject to the current revision of the Uniform Rules for Collections Publication of the International Chamber of Commerce, Paris.*

## 9. Cut-off times for processing payments

- Outgoing payments

<b>BISERA:</b>	
Payments delivered on paper	2:30 PM
Payments delivered via CitiDirect	3:30 PM
<b>BISERA – budget payments:</b>	
Payments delivered on paper	2:30 PM
Payments delivered via CitiDirect	3:30 PM
<b>RINGS:</b>	
RINGS payments delivered on paper	2:45 PM
RINGS payments delivered via CitiDirect	3:45 PM

*\*Note: All payments are executed via BISERA or RINGS depending on customer's instructions.*

Direct Debit requests on paper, delivered same day	2:30 PM
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Direct Debit requests via CitiDirect, delivered same day	3:30 PM
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○ Foreign Currency (FCY) outgoing payments

Manually Initiated with same day value date - EUR, USD, GBP	2:00 PM
Initiated via CitiDirect with same day value date - EUR, USD, GBP	3:00 PM
SEPA outgoing payment manually Initiated with same day value date	1:00 PM
SEPA outgoing payment initiated via CitiDirect with same day value date	2:00 PM
Manually Initiated with same day value date - CHF, SEK, HUF, PLN, RON, NOK, CZK	11:00 AM
Initiated via CitiDirect with same day value date - CHF, SEK, HUF, PLN, RON, NOK, CZK	12:00 PM
Manually Initiated with same day value date - DKK	10:00AM
Initiated via CitiDirect with same day value date - DKK	10:00 AM
Manually Initiated with same day value date - TRY	11:00 AM
Initiated via CitiDirect with same day value date - TRY	12:00 PM
The Same day value date is not applicable for JPY, AUD, CNY	

○ Incoming payments

Foreign Currency (FCY) incoming payments	4:00 PM
RINGS incoming payments	4:15 PM
BISERA incoming payments	4:30 PM
Internal payments	5:00 PM

*\*Note: BISERA incoming payments received between 4:30 pm and 8:00 pm will be credited on the next business day with back value date (good value)*

*\*\*Citibank reserves the right to amend this list of standard fees and commissions at any time with immediate effect and without prior notice to customer.*

*\*\*\*For fees, interest, charges, commissions, exchange rates, other expenses that are individually agreed between the Customer and the Citibank the Tariff and amendments to it shall not apply.*

*\*\*\*\* Current account availabilities and term deposits are protected to the extent and under the conditions set forth by the Irish deposit protection scheme in accordance with the laws of the Irish republic. More information about the applicable "DEPOSIT GUARANTEE SCHEME – DEPOSITOR INFORMATION SHEET" is available on the web\website of the Bank - <https://www.citi.com/icg/sa/emea/bulgaria/english/disclosures.html>.*