

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December	2023	2022
<i>In millions of U.S. dollars, except per share amounts</i>		
Revenues		
Interest income	\$ 133,258	\$ 74,408
Interest expense	78,358	25,740
Net interest income	\$ 54,900	\$ 48,668
Commissions and fees	\$ 8,905	\$ 9,175
Principal transactions	10,948	14,159
Administration and other fiduciary fees	3,781	3,784
Realized gains on sales of investments, net	188	67
Impairment losses on investments:		
Impairment losses on investments	(323)	(499)
Provision for credit losses on AFS debt securities ⁽¹⁾	(4)	5
Net impairment losses recognized in earnings	\$ (327)	\$ (494)
Other revenue	\$ 67	\$ (21)
Total non-interest revenues	\$ 23,562	\$ 26,670
Total revenues, net of interest expense	\$ 78,462	\$ 75,338
Provisions for credit losses and for benefits and claims		
Provision for credit losses on loans	\$ 7,786	\$ 4,745
Provision for credit losses on HTM debt securities	(24)	33
Provision for credit losses on other assets	1,762	76
Policyholder benefits and claims	87	94
Provision for credit losses on unfunded lending commitments	(425)	291
Total provisions for credit losses and for benefits and claims ⁽²⁾	\$ 9,186	\$ 5,239
Operating expenses		
Compensation and benefits	\$ 29,232	\$ 26,655
Premises and equipment	2,508	2,320
Technology/communication	9,106	8,587
Advertising and marketing	1,393	1,556
Restructuring	781	—
Other operating	13,346	12,174
Total operating expenses	\$ 56,366	\$ 51,292
Income from continuing operations before income taxes	\$ 12,910	\$ 18,807
Provision for income taxes	3,528	3,642
Income from continuing operations	\$ 9,382	\$ 15,165
Discontinued operations		
Income (loss) from discontinued operations	\$ (1)	\$ (272)
Benefit for income taxes	—	(41)
Income (loss) from discontinued operations, net of taxes	\$ (1)	\$ (231)
Net income before attribution to noncontrolling interests	\$ 9,381	\$ 14,934
Noncontrolling interests	153	89
Citigroup's net income	\$ 9,228	\$ 14,845
Basic earnings per share ⁽³⁾		
Income from continuing operations	\$ 4.07	\$ 7.16
Loss from discontinued operations, net of taxes	—	(0.12)
Net income	\$ 4.07	\$ 7.04
Weighted-average common shares outstanding (in millions)	1,930.1	1,946.7
Diluted earnings per share ⁽³⁾		
Income from continuing operations	\$ 4.04	\$ 7.11
Loss from discontinued operations, net of taxes	—	(0.12)
Net income	\$ 4.04	\$ 7.00
Adjusted weighted-average diluted common shares outstanding		
(in millions)	1,955.8	1,964.3

(1) In accordance with ASC 326, which requires the provision for credit losses on AFS securities to be included in revenue.

(2) This total excludes the provision for credit losses on AFS securities, which is disclosed separately above.

(3) Due to rounding, earnings per share on continuing operations and discontinued operations may not sum to earnings per share on net income.

The Notes to the Consolidated Financial Statements (Citi Group's 2023 10-K) are an integral part of these Consolidated Financial Statements.

CONSOLIDATED BALANCE SHEET

Year ended 31 December

2023

2022

In millions of U.S. dollars

Assets

Cash and due from banks (including segregated cash and other deposits)	\$ 27,342	\$ 30,577
Deposits with banks, net of allowance	233,590	311,448
Securities borrowed and purchased under agreements to resell (including \$206,059 and \$239,527 as of December 31, 2023 and 2022, respectively, at fair value), net of allowance	345,700	365,401
Brokerage receivables, net of allowance	53,915	54,192
Trading account assets (including \$197,156 and \$133,535 pledged to creditors at December 31, 2023 and 2022, respectively)	411,756	334,114
Investments:		
Available-for-sale debt securities (including \$11,868 and \$10,933 pledged to creditors as of December 31, 2023 and 2022, respectively)	256,936	249,679
Held-to-maturity debt securities, net of allowance (fair value of which is \$235,001 and \$243,648 as of December 31, 2023 and 2022, respectively) (includes \$71 and \$0 pledged to creditors as of December 31, 2023 and 2022, respectively)	254,247	268,863
Equity securities (including \$766 and \$895 as of December 31, 2023 and 2022, respectively, at fair value)	7,902	8,040
Total investments	\$ 519,085	\$ 526,582
Loans:		
Consumer (including \$313 and \$237 as of December 31, 2023 and 2022, respectively, at fair value)	389,197	368,067
Corporate (including \$7,281 and \$5,123 as of December 31, 2023 and 2022, respectively, at fair value)	300,165	289,154
Loans, net of unearned income	\$ 689,362	\$ 657,221
Allowance for credit losses on loans (ACLL)	(18,145)	(16,974)
Total loans, net	\$ 671,217	\$ 640,247
Goodwill	20,098	19,691
Intangible assets (including MSRs of \$691 and \$665 as of December 31, 2023 and 2022, respectively)	4,421	4,428
Premises and equipment, net of depreciation and amortization	28,747	26,253
Other assets (including \$12,290 and \$10,658 as of December 31, 2023 and 2022, respectively, at fair value), net of allowance	95,963	103,743
Total assets	\$ 2,411,834	\$ 2,416,676

CONSOLIDATED BALANCE SHEET

Year ended 31 December

2023

2022

In millions of U.S. dollars, except shares and per share amounts

Liabilities

Deposits (including \$2,440 and \$1,875 as of December 31, 2023 and 2022, respectively, at fair value)	\$ 1,308,681	\$ 1,365,954
Securities loaned and sold under agreements to repurchase (including \$62,485 and \$70,886 as of December 31, 2023 and 2022, respectively, at fair value)	278,107	202,444
Brokerage payables (including \$4,321 and \$4,439 as of December 31, 2023 and 2022, respectively, at fair value)	63,539	69,218
Trading account liabilities	155,345	170,647
Short-term borrowings (including \$6,545 and \$6,222 as of December 31, 2023 and 2022, respectively, at fair value)	37,457	47,096
Long-term debt (including \$116,338 and \$105,995 as of December 31, 2023 and 2022, respectively, at fair value)	286,619	271,606
Other liabilities, plus allowances	75,835	87,873
Total liabilities	\$ 2,205,583	\$ 2,214,838
Stockholders' equity		
Preferred stock (\$1.00 par value; authorized shares: 30 million), issued shares: as of December 31, 2023 —704,000 and as of December 31, 2022—759,800, at aggregate liquidation value	\$ 17,600	\$ 18,995
Common stock (\$0.01 par value; authorized shares: 6 billion), issued shares as of December 31, 2023 —3,099,691,704 and as of December 31, 2022—3,099,669,424	31	31
Additional paid-in capital	108,955	108,458
Retained earnings	198,905	194,734
Treasury stock, at cost: December 31, 2023—1,196,577,865 shares and December 31, 2022—1,162,682,999 shares	(75,238)	(73,967)
Accumulated other comprehensive income (loss) (AOCI)	(44,800)	(47,062)
Total Citigroup stockholders' equity	\$ 205,453	\$ 201,189
Noncontrolling interests	798	649
Total equity	\$ 206,251	\$ 201,838
Total liabilities and equity	\$ 2,411,834	\$ 2,416,676

The Notes to the Consolidated Financial Statements (Citi Group's 2023 10-K) are an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

Year ended 31 December

2023

2022

In millions of U.S. dollars

Preferred stock at aggregate liquidation value

Balance, beginning of year	\$ 18,995	\$ 18,995
Issuance of new preferred stock	2,750	—
Redemption of preferred stock	(4,145)	—
Balance, end of year	\$ 17,600	\$ 18,995

Common stock and additional paid-in capital (APIC)

Balance, beginning of year	\$ 108,489	\$ 108,034
Employee benefit plans	452	455
Preferred stock issuance costs (reclassifications to Retained earnings for redemptions)	58	—
Other (primarily preferred stock issuance costs related to new issuances)	(13)	—
Balance, end of year	\$ 108,986	\$ 108,489

Retained earnings

Balance, beginning of year	\$ 194,734	\$ 184,948
Adjustments to opening balance, net of taxes ⁽¹⁾		
Financial instruments—TDRs and vintage disclosures	290	—
Adjusted balance, beginning of year	\$ 195,024	\$ 184,948
Citigroup's net income	9,228	14,845
Common dividends ⁽²⁾	(4,076)	(4,028)
Preferred dividends	(1,198)	(1,032)
Other (primarily reclassifications from APIC for preferred issuance costs on redemptions)	(73)	1
Balance, end of year	\$ 198,905	\$ 194,734

Treasury stock, at cost

Balance, beginning of year	\$ (73,967)	\$ (71,240)
Employee benefit plans ⁽³⁾	729	523
Treasury stock acquired ⁽⁴⁾	(2,000)	(3,250)
Balance, end of year	\$ (75,238)	\$ (73,967)

Citigroup's accumulated other comprehensive income (loss)

Balance, beginning of year	\$ (47,062)	\$ (38,765)
Adjustment to opening balance, net of taxes ⁽¹⁾	27	—
Adjusted balance, beginning of year	\$ (47,035)	\$ (38,765)
Citigroup's total other comprehensive income (loss)	2,235	(8,297)
Balance, end of year	\$ (44,800)	\$ (47,062)

Total Citigroup common stockholders' equity

	\$ 187,853	\$ 182,194
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Total Citigroup stockholders' equity

	\$ 205,453	\$ 201,189
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Noncontrolling interests

Balance, beginning of year	\$ 649	\$ 700
Transactions between Citigroup and the noncontrolling-interest shareholders	(14)	(34)
Net income attributable to noncontrolling-interest shareholders	153	89
Distributions paid to noncontrolling-interest shareholders	(82)	(51)
Other comprehensive income (loss) attributable to noncontrolling-interest shareholders	84	(58)
Other	8	3

Net change in noncontrolling-interests

	\$ 149	\$ (51)
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Balance, end of year	\$ 798	\$ 649
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Total equity	\$ 206,251	\$ 201,838
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(1) See Note 1 within Citi Group's 2023 10-K for additional details.

(2) Common dividends declared were \$0.51 per share for each of 1Q23 and 2Q23, and \$0.53 per share for each of 3Q23 and 4Q23; and \$0.51 per share for each of 1Q22, 2Q22, 3Q22 and 4Q22.

(3) Includes treasury stock related to certain activity under Citi's employee restricted or deferred stock programs where shares are withheld to satisfy employees' tax requirements.

(4) Primarily consists of open market purchases under Citi's Board of Directors-approved common stock repurchase program. The Notes to the Consolidated Financial Statements (Citi Group's 2023 10-K) are an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December

In millions of U.S. dollars

	2023	2022
Citigroup's net income	\$ 9,228	\$ 14,845
Add: Citigroup's other comprehensive income (loss), net change, net of taxes ⁽¹⁾		
Unrealized gains and losses on debt securities ⁽²⁾	\$ 2,254	\$ (5,384)
Debt valuation adjustment (DVA) ⁽³⁾	(1,551)	2,029
Cash flow hedges	1,116	(2,623)
Benefit plans liability adjustment ⁽⁴⁾	(295)	97
CTA, net of hedges	752	(2,471)
Excluded component of fair value hedges	(48)	55
Long-duration insurance contracts	7	—
Citigroup's total other comprehensive income (loss)	\$ 2,235	\$ (8,297)
Citigroup's total comprehensive income	\$ 11,463	\$ 6,548
Add: Other comprehensive income (loss) attributable to noncontrolling interests	\$ 84	\$ (58)
Add: Net income attributable to noncontrolling interests	153	89
Total comprehensive income	\$ 11,700	\$ 6,579

(1) See Note 21.

(2) See Note 1.

(3) See Note 26.

(4) See Note 8.

Refer notes within Citi Group's 2023 10-K.

The Notes to the Consolidated Financial Statements (Citi Group's 2023 10-K) are an integral part of these Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31 December

2023

2022

In millions of U.S. dollars

Cash flows from operating activities of continuing operations

Net income before attribution of noncontrolling interests

\$ 9,381 \$ 14,934

Net income attributable to noncontrolling interests

153 89

Citigroup's net income

\$ 9,228 \$ 14,845

Income (loss) from discontinued operations, net of taxes

(1) (231)

Income from continuing operations—excluding noncontrolling interests

\$ 9,229 \$ 15,076

Adjustments to reconcile net income to net cash provided by (used in) operating activities of continuing operations

Net loss (gain) on sale of significant disposals⁽¹⁾

(1,462) (762)

Depreciation and amortization

4,560 4,262

Deferred income taxes

(2,416) (1,141)

Provisions for credit losses and for benefits and claims

9,186 5,239

Realized gains from sales of investments

(188) (67)

Impairment losses on investments and other assets

323 499

Goodwill impairment

— 535

Change in trading account assets

(77,838) (2,273)

Change in trading account liabilities

(15,302) 9,118

Change in brokerage receivables net of brokerage payables

(5,402) 7,936

Change in loans held-for-sale (HFS)

1,929 4,421

Change in other assets

(6,361) (4,992)

Change in other liabilities⁽²⁾

3,587 5,343

Other, net

6,739 (18,125)

Total adjustments

\$ (82,645) \$ 9,993

Net cash provided by (used in) operating activities of continuing operations

\$ (73,416) \$ 25,069

Cash flows from investing activities of continuing operations

Change in securities borrowed and purchased under agreements to resell

\$ 19,701 \$ (38,113)

Change in loans

(44,525) (16,591)

Proceeds from sales and securitizations of loans

4,801 4,709

Net payment due to transfer of net liabilities associated with divestitures⁽¹⁾

(1,393) 5,741

Available-for-sale (AFS) debt securities

Purchases of investments

(235,139) (218,747)

Proceeds from sales of investments

41,886 79,687

Proceeds from maturities of investments

200,437 140,934

Held-to-maturity (HTM) debt securities

Purchases of investments

(1,373) (42,903)

Proceeds from maturities of investments

12,838 12,188

Capital expenditures on premises and equipment and capitalized software

(6,583) (5,632)

Proceeds from sales of premises and equipment and repossessed assets

56 63

Other, net

835 (791)

Net cash used in investing activities of continuing operations

\$ (8,459) \$ (79,455)

Cash flows from financing activities of continuing operations

Dividends paid

\$ (5,212) \$ (5,003)

Issuance of preferred stock

2,739 —

Redemption of preferred stock

(4,145) —

Treasury stock acquired

(1,977) (3,250)

Stock tendered for payment of withholding taxes

(329) (344)

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31 December	2023	2022
<i>In millions of U.S dollars</i>		
Change in securities loaned and sold under agreements to repurchase	\$ 75,663	\$ 11,159
Issuance of long-term debt	65,819	104,748
Payments and redemptions of long-term debt	(64,959)	(57,085)
Change in deposits	(57,273)	68,415
Change in short-term borrowings	(9,639)	19,123
Net cash provided by financing activities of continuing operations	\$ 687	\$ 137,763
Effect of exchange rate changes on cash, due from banks and deposits with banks	\$ 95	\$ (3,385)
Change in cash, due from banks and deposits with banks	(81,093)	79,992
Cash, due from banks and deposits with banks at beginning of year	342,025	262,033
Cash, due from banks and deposits with banks at end of year	\$ 260,932	\$ 342,025
Cash and due from banks (including segregated cash and other deposits)	\$ 27,342	\$ 30,577
Deposits with banks, net of allowance	233,590	311,448
Cash, due from banks and deposits with banks at end of year	\$ 260,932	\$ 342,025
Supplemental disclosure of cash flow information for continuing operations		
Cash paid during the year for income taxes	\$ 5,727	\$ 3,733
Cash paid during the year for interest	72,989	22,615
Non-cash investing activities⁽¹⁾⁽³⁾⁽⁴⁾		
Transfer of investment securities from HTM to AFS	\$ 3,324	\$ —
Transfer of investment securities from AFS to HTM	—	21,688
Decrease in net loans associated with divestitures reclassified to HFS	—	16,956
Decrease in goodwill associated with divestitures reclassified to HFS	—	876
Transfers to loans HFS (Other assets) from loans HFI	7,866	5,582
Transfers from loans HFS (Other assets) to loans HFI	322	—
Non-cash financing activities⁽¹⁾⁽⁴⁾		
Decrease in long-term debt associated with divestitures reclassified to HFS	\$ —	\$ —
Decrease in deposits associated with divestitures reclassified to HFS	—	19,691

- (1) See Note 2 within Citi Group's 2023 10-K.
- (2) Includes balances related to the FDIC special assessment and restructuring charges. See Notes 9 and 30 within Citi Group's 2023 10-K.
- (3) In January 2023, Citi adopted ASU 2022-01. Upon adoption, Citi transferred \$3.3 billion of mortgage-backed securities from HTM classification to AFS classification as allowed under the ASU. At the time of transfer, the securities were in an unrealized gain position of \$0.1 billion, which was recorded in AOCI upon transfer.
- (4) Operating and finance lease right-of-use assets and lease liabilities represent non-cash investing and financing activities, respectively, and are not included in the non-cash investing activities presented here. See Note 29 within Citi Group's 2023 10-K for more information and balances as of December 31, 2023 and 2022.

The Notes to the Consolidated Financial Statements (Citi Group's 2023 10-K) are an integral part of these Consolidated Financial Statements.

CORPORATE INFORMATION

CITIGROUP EXECUTIVE OFFICERS

Citigroup's executive officers as of February 24, 2023 are:

Name	Age	Position and office held
Peter Babej	60	Head of Banking
Titi Cole	51	Head of Legacy Franchises
Jane Fraser	56	Chief Executive Officer, Citigroup Inc.
Sunil Garg	58	CEO, Citibank, N.A., and Head of North America
Shahmir Khaliq	53	Head of Services
David Livingstone	60	Chief Client Officer
Gonzalo Luchetti	50	Head of U.S. Personal Banking
Mark A. L. Mason	54	Chief Financial Officer
Brent McIntosh	50	Chief Legal Officer and Corporate Secretary
Andrew Morton	62	Head of Markets
Johnbull Okpara	52	Controller and Chief Accounting Officer
Anand Selvakesari	56	Chief Operating Officer
Andy Sieg	56	Head of Wealth
Edward Skyler	50	Head of Enterprise Services & Public Affairs
Ernesto Torres Cantú	59	Head of International
Zdenek Turek	59	Chief Risk Officer
Sara Wechter	43	Chief Human Resources Officer
Mike Whitaker	60	Head of Operations and Technology

The following executive officers have not held their current executive officer positions with Citigroup for at least five years:

- Mr. Babej joined Citi in 2010 and assumed his current position in September 2023. Previously, he served as ICG's Global Head of the Financial Institutions Group (FIG) from January 2017 to October 2019 and Global Co-Head of FIG from 2010 to January 2017. Prior to joining Citi, Mr. Babej served as Co-Head, Financial Institutions—Americas at Deutsche Bank, among other roles.
- Ms. Cole joined Citi in her current position in February 2022. Previously, she served as Head of Global Operations and Fraud Prevention and Chief Client Officer for Citi's Personal Banking and Wealth Management (PBWM). Prior to joining Citi, Ms. Cole served as Head of Consumer and Small Business Banking Operations and Contact Centers at Wells Fargo, and before that, led Retail Products and Underwriting for Bank of America.
- Ms. Fraser joined Citi in 2004 and assumed her current position in March 2021. Previously, she served as CEO of Global Consumer Banking from October 2019 to December 2020. Before that, she served as CEO of Citi Latin America from June 2015 to October 2019. She held a number of other roles across the organization, including CEO of U.S. Consumer and Commercial Banking and CitiMortgage, CEO of Citi's Global Private Bank and Global Head of Strategy and M&A.
- Mr. Garg joined Citi in May 1988 and assumed his current position in February 2021, and in January 2023 also assumed the position of Head of North America. Previously, he was global CEO of the Commercial Bank beginning in 2011. Prior to that, Mr. Garg led the U.S. Commercial Banking business from 2008 until 2011. In addition, he held various other roles at Citi in Operations and Technology, Treasury and Trade Solutions, Corporate and Investment Banking and Commercial Banking.
- Mr. Khaliq joined Citi in 1991 and assumed his current position in 2023. He served as the Global Head of TTS from 2021 to 2023. Prior to that, he was Head of Operations and Technology for the business.
- Mr. Livingstone joined Citi in 2016 and assumed his current position in September 2023. Previously, he served as CEO of Citi's EMEA region from February 2019, and as Country Officer for Australia and New Zealand from June 2016. Prior to joining Citi, he spent nine years at Credit Suisse, where he was Vice Chairman of the Investment Banking and Capital Markets Division for the EMEA region, Head of M&A and CEO of Credit Suisse Australia, and over 16 years at the Goldman Sachs Group, Inc. in a variety of senior roles in the investment banking division.
- Mr. Luchetti joined Citi in 2006 and assumed his current position in February 2021. Prior to his current role, he served as Head of the Consumer Bank in Asia and EMEA. He also served as the Head of the Asia Retail Bank and Global Head of Wealth Management and Insurance. Prior to joining Citi, Mr. Luchetti worked for JPMorgan Chase and Bain & Company.
- Mr. McIntosh joined Citi in his current position in October 2021. Previously, he served as Under Secretary for International Affairs at the U.S. Treasury from 2019 to 2021. From 2017 to 2019, Mr. McIntosh served as the U.S. Treasury's General Counsel. Prior to that, he was a partner in the law firm of Sullivan & Cromwell and served in the U.S. White House from 2006 until 2009.
- Mr. Morton joined Citi in 2008 and assumed his current position in March 2022. Prior to his current role, he was appointed Co-Head of Markets in November 2019, and prior to that, he was Head of the G10 Rates and Financing businesses. Prior to joining Citi, Mr. Morton spent 15 years at Lehman Brothers, holding several positions including European Head of Fixed Income and Global Head of Fixed Income.
- Mr. Okpara joined Citi in his current position in November 2020. Previously he served as Managing Director, Global Head of Financial Planning and Analysis and CFO, Infrastructure Groups at Morgan Stanley since 2016. Prior to that, Mr. Okpara was Managing Vice President, Finance and Deputy Controller at Capital One Financial Corporation.
- Mr. Selvakesari joined Citi in 1991 and assumed his current position in March 2023. Previously, he served as CEO of Citi's PBWM franchise. Mr. Selvakesari also served as Head of the U.S. Consumer Bank from 2019 to 2020, and Head of Consumer Banking for Asia Pacific from 2015 to 2018, as well as in a number of regional and country roles, including Head of Consumer Banking for ASEAN and India, leading the consumer banking businesses in Singapore, Malaysia, Indonesia, the Philippines, Thailand and Vietnam, as well as India.
- Mr. Sieg joined Citi in his current position in September 2023. Previously, he served as the president of Merrill Wealth Management and held various senior strategy, product and field leadership roles in the wealth management business. Mr. Sieg served as a senior wealth management executive at Citi from 2005 to 2009, and earlier in his career in the White House as an aide to the Assistant to the President for Economic and Domestic Policy.
- Mr. Torres Cantú joined Citi in 1989 and assumed his current position in September 2023. Previously, he served as CEO of Latin America. From 2014 to 2019, Mr. Torres Cantú served as CEO of Citibanamex, and from 2012 to 2014 as CEO of Citibanamex Consumer Banking.
- Mr. Turek joined Citi in 1991 and assumed his current position in February 2021. Prior to being named Interim Chief Risk Officer for Citi in December 2020, he served as EMEA Chief Risk Officer. Mr. Turek held various other roles at Citi, including CEO of Citibank Europe, as well as leading significant franchises across Citi, including in Russia, South Africa and Hungary.

Code of Conduct, Code of Ethics

Citi has a Code of Conduct that maintains its commitment to the highest standards of conduct. The Code of Conduct is supplemented by a Code of Ethics for Financial Professionals (including accounting, controllers, financial reporting operations, financial planning and analysis, treasury, capital planning, tax, productivity and strategy, M&A, investor relations and regional/product finance professionals and administrative staff) that applies worldwide. The Code of Ethics for Financial Professionals applies to Citi's principal executive officer, principal financial officer and principal accounting officer. Amendments and waivers, if any, to the Code of Ethics for Financial Professionals will be disclosed on Citi's website, www.citigroup.com. The Audit Committee has responsibility for the oversight of Citi's Code of Ethics for Financial Professionals.

Both the Code of Conduct and the Code of Ethics for Financial Professionals can be found on the Citi website by clicking on "Investors" and then "Corporate Governance." Citi's Corporate Governance Guidelines can also be found there, as well as the charters for the Audit Committee, the Compensation, Performance and Culture Committee, the Nomination, Governance and Public Affairs Committee, the Risk Management Committee and the Technology Committee of Citigroup's Board of Directors. These materials are also available by writing to Citigroup Inc., Corporate Governance, 388 Greenwich Street, 17th Floor, New York, New York 10013.