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Bank holidays in February and March 2014

Due to currency holidays (bank holidays in specific countries), customer instructions placed on the following days in February and March 2014 will be processed on subsequent business days:

**FEBRUARY**

- 03 - CNY, HKD, MXN, TWD
- 04 - TWD
- 05 - PKR
- 06 - NZD
- 11 - JPY, QAR
- 14 - THB
- 17 - USD
- 25 - KWD
- 26 - KWD
- 27 - MUR
- 28 - TWD

**MARCH**

- 03 - ANG, ARS, BGN, BRL, MWK, VEF
- 04 - ARS, BRL, VEF
- 05 - IMD
- 10 - RUB
- 11 - LTL
- 12 - MUR, ZMW
- 14 - ALL
- 17 - MXN
- 19 - VEF
- 20 - TND
- 21 - JPY, ZAR
- 24 - ARS, COP
- 25 - LBP
- 31 - IDR, MUR
Recently, Gazeta Finansowa has published a series of articles on factoring authored by experts from Citi Handlowy. Konrad Krężlewicz from the Trade Finance Department wrote about factoring as a tool to manage a company’s finance.

Factoring is an instrument to provide funding to a business company. Its popularity has been growing recently as it often replaces other forms of funding, in particular working capital loans. Company owners seeking external sources of funding often choose factoring as it gives them access to comprehensive funding services and enables managing of the company’s trade debtors.

The paper prepared by Marcin Wiecha, Trade Product Manager at Citi Handlowy, reveals a growing interest in factoring among company owners.

In 2013, Citi Handlowy reported a 63% increase in assets on average. In 2014, we should expect further improvement of these results, especially as analysts predict that GNP growth may exceed 3% this year. We may expect, therefore, an increase in the number of clients and in the value of factoring agreements. The growing popularity of factoring is also due to the instrument’s availability: where in the past clients were required to submit paper instructions at the Bank’s branch office, now it is enough to send instructions online or by phone.

New products on Citi Trade Portal

We are pleased to inform you that beginning from February 2014, new products will be available on Citi Trade Portal: Export Letter of Credit and Export/Import Collection.

Please feel free to use our latest electronic solutions to send orders and instructions and receive communications and notifications about these products.

For more information about the products please contact your Relationship Manager.

Trade Finance Department
We are pleased to inform you that we have launched a series of publications in Rzeczpospolita daily devoted to the Business Without Limits project.

For the next 6 weeks, every Wednesday Citi Handlowy’s experts will share their knowledge and experience in corporate banking solutions, addressing companies that face the challenge of expanding their business and moving beyond the local market.

The first series of articles will focus on Polish companies’ expansion to foreign markets.

Read more about the Emerging Market Champions at: