international personal bank

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Press Release

CITIBANK INTERNATIONAL PERSONAL BANK EXPANDS RANGE OF FUND MANAGERS BY PARTNERING WITH GOLDMAN SACHS ASSET MANAGEMENT AND CREDIT SUISSE

London: Citibank International Personal Bank is expanding the range of fund managers available to offshore investors and UK expatriates as part of its London and Jersey based international banking and investment services. Credit Suisse and Goldman Sachs Asset Management have been added to the list of leading fund management houses from which clients can choose market leading funds.

Citibank International Personal Bank seeks to offer products that are tailored directly to client's needs and the addition of these new fund management companies gives customers access to a greater range of products. Credit Suisse has the Russia Explorer, Future Energy and Global Prestige (luxury goods) funds and Goldman Sachs Asset Management offer an extensive selection of Active Equity, Quantitative Equity, Fixed Income and Currency Funds.

The bank's investment offering now includes funds from a total of ten leading fund managers with a high quality range of funds covering all major asset classes. These include: ABN AMRO Asset Management, BlackRock Merril Lynch Investment Managers, Schroders, JP Morgan Asset Management, Fidelity International, Franklin Templeton Investments, Invesco, Legg Mason, and now Credit Suisse and Goldman Sachs Asset Management.

Grant Carson, Head of Citibank International Personal Bank, EMEA, said: "Our team fully understands the international banking and investment market. By adding Credit Suisse and Goldman Sachs Asset Management to our list of fund management partners, we are able to provide greater choice of quality products to our customers.

"We are specifically targeting offshore investors who are attracted to the stability and sophistication of the London savings and investment market, and UK expatriates and non-domiciled UK residents wanting to manage their tax planning through Jersey."

Citibank International Personal Bank in EMEA (Europe, Middle East and Africa) provides offshore clients with a personalised banking and investment service to help them manage and grow their wealth from its offices in London and Jersey. Clients typically have a minimum of US\$50,000 or currency equivalent to invest in London, or US\$25,000 to domicile in Jersey.

For more information on Citibank International Personal Bank call London on +44 20 7500 9450 or Jersey +44 1534 608 020 or visit <u>www.ipb.citibank.co.uk</u>



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