

The following chart shows transaction-based fees that may be paid to Pershing in connection with your Brokerage Account. The amount shown is the maximum fee amount that Citi will pay Pershing. There may also be additional payments between Pershing and Citi that are asset-based and not disclosed below.

Service/ Transaction	Fee Paid to Pershing
Annual Account Fee	\$7.00 per year
Account Transfer Fee (ACAT and non-ACAT)	\$25.00 per event
ACH return fees	\$20.00 per event
Account Statement	\$1.00 per event
Confirmation Fee	\$0.50 per event
Tax Statement	\$2.00 per event
Stop payment Fee	\$10.00 per event
Overnight mail fee	Standard Delivery \$12.00 per item. Saturday delivery \$18.00 per item
Inactive account fee	\$7.50 per event
Foreign Settlement Fee	Depends on market \$4.00 USD - \$55.00 USD
Paper Delivery Surcharge for statements and confirms	\$0.75 per event
Prime Broker Receive and Deliver	\$2.50 per event
Foreign Safekeeping	\$2.00
Security Transfers (CRS, Legal, Restricted Legal etc.)	\$10.00 - \$60.00
DK Delivery items	US or Non US \$2.50 per item per day
Prospectus delivery	\$1.00 plus postage
Post Settlement Cancel/Replace	\$2.50 per event
Annuity Processing	\$2.50 per event
Overnight Courier Fee	\$12.00 - \$18.00
Securities Information Center (as Indirect Inquirer by Broker Dealer for any SIC activities)	\$200.00 per year
Books and Records Client Notification Fee	\$1.50 per notification
Clearance Services	
Equities, Options and Fixed Income	\$2.00 per transaction
Mutual Funds and UITs	\$2.50 per transaction
Mutual Fund Surcharge	Tiered dependent on age of holding and fund company \$0.00 - \$5.00
Non-US Markets	
Execution Services	Asset based fee that varies by market with select markets having a \$25.00 minimum per ticket
Execution of foreign exchange	Based on size of transaction – 1 basis point - 5 basis points
Clearance Services	\$2.00 - \$50.00 per order ADR arbitrage fee \$35.00 per event