



3(8)(ii) a) - Preparation of Annual Audited Accounts

Management confirms that the audited financial statements have been prepared in line with applicable accounting standards and regulatory requirements, inclusive of specific disclosures.

3(8)(ii) e) - Net Accommodation to related parties

No related party transaction during the reporting period.

3(8)(ii) f) - The aggregate values of remuneration paid by the bank to its key management personnel and the aggregate values of the transactions of the bank with its key management personnel

Branch has named the local members holding following positions of Country Coordinating Committee (CCC) as the Key Management Personnel.

Citi Country Officer
Chief Financial Officer
Head, Country Markets
Head, Corporate and Investment Banking
Citi Treasury and Trade Solutions Head
Country Operations and Technology Head
Citi Country Compliance Officer
Country Risk Manager
Country Human Resource Head
Securities Services Head

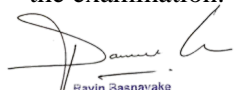
However, Citibank Colombo is a branch office of Citibank N.A New York and the authority of these personnel are as per the delegations given for the job roles by the head office. Hence may not strictly meet the definition of a KMP as specified under section 2(1)(ii)b a and 2(1)(ii)d of the corporate governance directive

Aggregate remuneration and aggregate value of transactions of KMPs are given below.

(Rs Millions)	2022	2021
Aggregate Remuneration	238.90	249.13
Deposits, Current A/C Balances and Investments	nil	nil
Loans- Under staff benefits (outstanding)	nil	nil
Termination benefits	107.44	-

3(8)(ii) i) - Statement on regulatory and supervisory concerns

Statutory Examination of the branch was conducted during 1Q 2022 where final report was issued in August 2022. Several concerns were raised in this report by the Director of Bank Supervision highlighting Regulatory and Supervisory concerns on lapses and non-compliance with directions. Bank has taken required actions/ in the process of taking action to meet the regulatory concerns raised during the examination.


Ravin Basnayake
Citi Country Officer