

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31ST DECEMBER 2022

In Rupees Thousands

	Bank	
	Current Period As at 31/12/2022 (Audited)	Previous Period As at 31/12/2021 (Audited)
Cash flows from operating activities		
Interest receipts	7,609,512	2,224,699
Interest payments	(206,029)	(227,949)
Net commission receipts	1,306,296	680,129
Trading income	4,120,606	1,360,317
Payments to employees	(831,873)	(751,994)
VAT on financial services	(1,276,610)	(373,966)
Receipts from other operating activities	1,896	1,211
Payments on other operating activities	(955,265)	(665,874)
Operating profit before change in operating assets & liabilities	9,768,533	2,246,573
(Increase) / decrease in operating assets		
Balances with Central Bank of Sri Lanka	(13,809,995)	(4,109,553)
Financial assets at amortised cost – loans & advances	(1,966,593)	(1,567,053)
Financial assets recognized through profit or loss	(676,834)	7,638,252
Other assets	131,726	(7,613,119)
Increase / (decrease) in operating liabilities		
Financial liabilities at amortised cost – due to depositors	22,063,302	974,690
Financial liabilities at amortised cost – due to debt securities holders	(205,940)	(5,065,067)
Financial liabilities at amortised cost – due to other borrowers	-	(107,038)
Other liabilities	576,698	(38,348)
Net cash generated from operating activities before income tax	15,880,897	(7,640,662)
ROU adjustment	78,670	-
Income tax paid	(536,957)	(620,695)
Surcharge Tax Paid	(691,314)	-
Net cash (used in) / from operating activities	14,731,296	(8,261,357)
Cash flows from investing activities		
Purchase of property, plant and equipment	(107,947)	(60,627)
Proceeds from the sale of property, plant and equipment	-	-
Purchase of financial investments (net)	(16,111,113)	5,336,566
Others	-	-
Net cash (used in) / from investing activities	(16,219,060)	5,275,939
Cash flows from financing activities		
Others	-	-
Net cash (used in) / from financing activities	-	-
Net increase / (decrease) in cash & cash equivalents	(1,487,764)	(2,985,417)
Cash and cash equivalents at the beginning of the period	2,080,358	4,795,548
Exchange difference	3,387,457	270,227