

CITIBANK, N. A. COLOMBO, SRI LANKA

Rated ‘AAA (lka)’ by Fitch Ratings Lanka Ltd.



INCOME STATEMENT

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	01/01/18 to 31/12/18 (Unaudited)	01/01/17 to 31/12/17 (Audited)
Interest income	3,223,106	2,939,519
Interest expenses	878,574	748,179
Net interest income	2,344,532	2,191,340
Fee and commission income	858,202	896,548
Fee and commission expenses	18,436	20,753
Net fee and commission income	839,766	875,795
Net Interest, fee and commission income	3,184,298	3,067,135
Net gain/(loss) from trading	920,279	322,341
Net gain/(loss) from financial investments	-	-
Other operating income (net)	622,783	867,243
Total operating income	4,727,360	4,256,719
Less: Impairment Charge/(reversal) for loans and other losses	44,586	26,139
Net operating income	4,682,774	4,282,858
Less: Operating expenses		
Personnel expenses	662,118	689,267
Depreciation	102,699	100,068
Other expenses	716,689	822,125
Operating profit/(loss) before value added tax (VAT)	3,201,268	2,671,399
Less: Value added tax (VAT) on financial services	574,052	463,373
Operating profit/(loss) after value added tax (VAT)	2,627,216	2,208,026
Share of profits of associates and joint ventures	-	-
Profit/(loss) before tax	2,627,216	2,208,026
Less: Tax expenses	896,840	748,658
Profit/(loss) for the year	1,730,376	1,459,368
Profit attributable to:		
Owners of the parent	1,730,376	1,459,368
Non-controlling interests	-	-
	1,730,376	1,459,368
Earnings per share on profit	-	-

STATEMENT OF COMPREHENSIVE INCOME

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	01/01/18 to 31/12/18 (Unaudited)	01/01/17 to 31/12/17 (Audited)
Profit/(loss) for the year	1,730,376	1,459,368
Other comprehensive income, net of tax		
Net actuarial gains/(losses) on defined benefit plans	43,663	(19,481)
Net change in fair value on available-for-sale financial assets	(50,457)	(1,816)
Effects of Currency Translation	542,257	60,821
Net amount transferred to profit or loss on available-for-sale financial assets	-	-
Other comprehensive income for the year, net of taxes	535,463	39,524
Total comprehensive income for the year	2,265,840	1,498,891
Attributable to:		
Owners of the parent	2,265,840	1,498,891
Non-controlling interests	-	-

STATEMENT OF FINANCIAL POSITION

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	As at 31/12/18 (Unaudited)	As at 31/12/17 (Audited)
Assets		
Cash and cash equivalents	5,772,735	4,083,299
Balances with central banks	1,223,727	882,714
Placements with banks	6,561,097	11,038,804
Derivative financial instruments	2,444,682	709,248
Other financial assets held-for-trading	4,890,750	1,704,504
Loans and receivables to banks	-	-
Loans and receivables to other customers	18,709,911	15,221,983
Financial investments – Available-for-sale	9,092,021	5,195,349
Property, plant and equipment	247,849	311,915
Deferred tax assets	14,514	14,514
Other assets	370,215	356,476
Total assets	49,327,501	39,518,806
Liabilities		
Due to banks	8,726,754	4,868,953
Derivative financial instruments	1,755,480	583,918
Due to other customers	23,513,533	19,474,257
Other borrowings	70,874	220,961
Current tax liabilities	982,739	642,865
Other liabilities	871,822	1,128,276
Total liabilities	35,921,201	26,919,230
Equity		
Stated capital/Assigned capital	1,524,250	1,524,250
Statutory reserve fund	680,794	680,794
Retained earnings	9,816,811	9,501,888
Other reserves	1,384,445	892,645
Total equity	13,406,300	12,599,576
Total equity and liabilities	49,327,501	39,518,806
Contingent liabilities and commitments	97,981,762	77,550,722
Memorandum information		
Number of employees	83	84
Number of branches	1	1

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and the Chief Financial Officer of Citi Bank certify jointly that–

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Signed

Ravin Basnayake

(Sgd.) Citi Country Officer

Date: 28/02/19

Signed

Asanga de Silva

(Sgd.) Chief Financial Officer

Date: 28/02/19

STATEMENT OF CASH FLOWS

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	31/12/18 (Unaudited)	31/12/17 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest & commission receipts	4,081,308	3,606,050
Interest & commission payments	(897,010)	(803,614)
Receipts from other Operating Activities	1,446,893	838,316
Cash Payment to Employees.	(618,455)	(696,948)
Other Overhead Expenses	(1,290,741)	(1,094,573)
Operating Profit before changes in Operating Assets & Liabilities	2,721,995	1,849,231
(Increase)/Decrease in Operating Assets		
Loans and receivables to other customers and banks	(3,487,928)	(2,581,718)
Net proceeds from Sale, Maturity, and Purchases of Financial Investments	(7,082,919)	4,606,781
Deposits held for regulatory purposes	(341,013)	(573,397)
Placements with Bank	4,477,707	(1,040,944)
Other Assets	(1,735,495)	73,977
	(8,169,648)	484,699
Increase/(Decrease) in Operating Liabilities		
Deposits from Customers and Banks	7,897,077	182,682
Other Borrowings	(150,088)	(178,504)
Other Liabilities	924,009	181,646
Net Cash Generated from/(used in) Operating Activities before taxes.	3,223,345	2,519,754
Income Tax Paid	(570,643)	(607,546)
Gratuity Paid	(8,901)	(18,157)
Net unrealized gains arising from translating the financial statements of foreign operation	542,257	60,821
Net Cash Generated from/(used in) Operating Activities	3,186,058	1,954,872
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(38,634)	(51,825)
Dividend income received from financial investments	1,127	1,048
Proceeds from Sale of Property, Plant & Equipment	-	333
Net Cash used in Investing Activities	(37,507)	(50,445)
CASH FLOWS FROM FINANCING ACTIVITIES		
Profit remittance to Head Office	(1,459,115)	-
Net Cash Generated from/(used in) Financing Activities	(1,459,115)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	1,689,436	1,904,428
Cash & Cash Equivalents at the Beginning of the Year	4,083,300	2,178,872
Cash & Cash Equivalents at the End of the Year	5,772,735	4,083,300
Reconciliation of Cash & Cash Equivalents		
Cash in hand	868,701	925,896
Balances with banks	4,795,721	2,987,698
Money at call and short notice	108,313	169,706
	5,772,735	4,083,299

CITIGROUP - FINANCIAL SUMMARY

(In millions of dollars, except per share amounts and as otherwise noted)	CURRENT PERIOD Twelve Months 2018 (Unaudited)	PREVIOUS PERIOD Twelve Months 2017 (Unaudited)
Total Revenues, Net of Interest Expense	\$ 72,854	\$ 72,444
Total Operating Expenses	41,841	42,232
Provisions for Credit Losses and for Benefits and Claims	\$ 7,568	\$ 7,451
Income from Continuing Operations before Income Taxes	\$ 23,445	\$ 22,761
Citigroup's Net Income (Loss)	\$ 18,045	\$ (6,798)
Diluted Earnings Per Share:		
Income (Loss) from Continuing Operations	\$ 6.69	\$ (2.94)
Citigroup's Net Income (Loss)	\$ 6.08	\$ (2.98)
Shares (in millions):		
Average Basic	2,493.3	2,698.5
Average Diluted	2,494.8	2,698.5
	CURRENT PERIOD 4Q 2018 (Unaudited)	PREVIOUS PERIOD 4Q 2017 (Unaudited)
Regulatory Capital Ratios and Performance Metrics:		
Common Equity Tier 1 (CET1) Capital Ratio (1)	11.9%	12.36%
Tier 1 Capital Ratio(1)	13.5%	14.06%
Total Capital Ratio(1)	16.3%	16.30%
Supplementary Leverage Ratio(2)	6.4%	6.68%
Return on Average Assets	0.88%	(3.93%)
Return on Average Common Equity	9.0%	(37.5%)
Efficiency Ratio (Total Operating Expenses/Total Revenues, net)	57.8%	59.0%
Balance Sheet Data (in billions of dollars, except per share amounts):		
Total Assets	\$ 1,917.4	\$ 1,842.5
Total Average Assets	1,936.8	1,909.7
Total Deposits	1,013.2	959.8
Citigroup's Stockholders' Equity	196.2	200.7
Book Value Per Share	75.05	70.62
Tangible Book Value Per Share(3)	63.79	60.16

(1) As of December 31, 2018 and 2017 Citi's reportable CET1 Capital and Tier 1 Capital ratio was the lower derived under the U.S. Basel III Standardized Approach, whereas Citi's reportable Total Capital ratio was the lower derived under the U.S. Basel III Advanced Approaches framework. The reportable ratios represent the lower of each of the three risk-based capital ratios (CET1 Capital, Tier 1 Capital and Total Capital) under both the Standardized Approach and the Advanced Approaches under the Collins Amendment. Citigroup's risk-based capital ratios reflect full implementation of the U.S. Basel III rules for all periods. As of December 31, 2017, these ratios are non-GAAP financial measures, which reflect full implementation of regulatory capital adjustments and deductions prior to the effective date of January 1, 2018.

(2) Citi's Supplementary Leverage Ratio (SLR) reflects full implementation of the U.S. Basel III rules for all periods. As of December 31, 2017, this ratio is a non-GAAP financial measure, which reflects full implementation of regulatory capital adjustments and deductions prior to the effective date of January 1, 2018.

(3) Tangible book value per share is a non-GAAP financial measure.

Supplementary Citigroup information has been extracted from financials available on www.citigroup.com/citi/investor/sec.htm

STATEMENT OF CHANGES IN EQUITY AND RESERVES

Rupees
Thousands

	Stated capital/Assigned capital			Reserves						Total	Non-Controlling Interest	Total Equity
	Ordinary Voting Shares	Ordinary Non-voting Shares	Assigned Capital	Statutory Reserve Fund	Investment Fund Account	Exchange Equalization Account	Available for Sale Reserve	Exchange Equalization Reserve	Retained Earnings			
Balance as at 01/01/18 (Opening balance)	-	-	1,524,250	680,794	-	5,170	26,697	860,778	9,501,887	12,599,575	-	12,599,575
Total comprehensive income for the year	-	-	-	-	-	-	-	-	1,730,376	1,730,376	-	1,730,376
Profit/(loss) for the year	-	-	-	-	-	-	(50,457)	542,257	43,663	535,463	-	535,463
Other comprehensive income	-	-	-	-	-	-	(50,457)	542,257	1,774,039	2,265,839	-	2,265,839
Total comprehensive income for the year	-	-	-	-	-	-	(50,457)	542,257	1,774,039	2,265,839	-	2,265,839
Transactions with equity holders, recognised directly in equity												
Profit Transferred to head office	-	-	-	-	-	-	-	-	(1,459,115)	(1,459,115)	-	(1,459,115)
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-	-
Transfers From reserves during the period	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-	(1,459,115)	(1,459,115)	-	(1,459,115)
Balance as at 31/12/18 (Closing balance)	-	-	1,524,250	680,794	-	5,170	(23,760)	1,403,035	9,816,811	13,406,300	-	13,406,300

CITIBANK, N. A. COLOMBO, SRI LANKA

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Rupees
Thousands

Current Period - 31st December 2018							
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Cash and cash equivalents	-	-	-	5,772,735	-	-	5,772,735
Balances with central banks	-	-	-	1,223,727	-	-	1,223,727
Placements with banks	-	-	-	6,561,097	-	-	6,561,097
Derivative financial instruments	2,444,682	-	-	-	-	-	2,444,682
Other financial assets held-for-trading	4,890,750	-	-	-	-	-	4,890,750
Loans and receivables to banks	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	18,709,911	-	-	18,709,911
Financial investments	-	-	-	-	9,092,021	-	9,092,021
Total financial assets	7,335,432	-	-	32,267,470	9,092,021	-	48,694,923
LIABILITIES							
Due to banks	-	-	-	8,726,754	-	-	8,726,754
Derivative financial instruments	1,755,480	-	-	-	-	-	1,755,480
Due to other customers	-	-	-	23,513,533	-	-	23,513,533
Other borrowings	-	-	-	70,874	-	-	70,874
Total financial liabilities	1,755,480	-	-	32,311,161	-	-	34,066,641
Previous Period - 31st December 2017							
	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	-	-	-	4,083,299	-	-	4,083,299
Balances with central banks	-	-	-	882,714	-	-	882,714
Placements with banks	-	-	-	11,038,804	-	-	11,038,804
Derivative financial instruments	709,248	-	-	-	-	-	709,248
Other financial assets held-for-trading	1,704,504	-	-	-	-	-	1,704,504
Loans and receivables to banks	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	15,221,983	-	-	15,221,983
Financial investments	-	-	-	-	5,195,349	-	5,195,349
Total financial assets	2,413,752	-	-	31,226,801	5,195,349	-	38,835,901
LIABILITIES							
Due to banks	-	-	-	4,868,953	-	-	4,868,953
Derivative financial instruments	583,918	-	-	-	-	-	583,918
Due to other customers	-	-	-	19,474,257	-	-	19,474,257
Other borrowings	-	-	-	220,961	-	-	220,961
Total financial liabilities	583,918	-	-	24,564,171	-	-	25,148,089
Held for trading - HFT Designated at fair value through profit or loss - Designated at fair value Loans and receivables/deposits at amortised cost - Amortised cost							
Held-to-maturity - HTM Available-for-sale - AFS Instruments of fair value and cash flow hedging - Hedging							

KEY REGULATORY RATIOS - CAPITAL AND LIQUIDITY

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	As at 31/12/18 (Unaudited)	As at 31/12/17 (Audited)
Common Equity Tier 1	11,602,989	12,727,614
Tier 1 Capital	11,602,989	12,727,614
Total Capital	11,696,738	12,756,264
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 6.375%)	33.48%	42.61%
Tier 1 Capital Ratio (Minimum Requirement - 7.875%)	33.48%	42.61%
Total Capital Ratio (Minimum Requirement -11.875%)	33.75%	42.70%
Leverage Ratio (Minimum Requirement - %)	-	-
Regulatory Liquidity		
Statutory Liquid Assets (LKR'000)	26,234,474	21,765,189
Statutory Liquid Assets Ratio (Minimum Requirement -20%)		
Domestic Banking Unit (%)	60.57%	71.26%
Off-Shore Banking Unit (%)	91.13%	92.84%
Liquidity Coverage Ratio (%) – Rupee (Minimum Requirement - 90%)	758.70%	423.01%
Liquidity Coverage Ratio (%) – All Currency (Minimum Requirement -90%)	260.47%	185.38%

NOTES TO THE FINANCIAL STATEMENT

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	As at 31/12/18 (Unaudited)	As at 31/12/17 (Audited)
1) Loans and Receivables to Other Customers		
Gross loans and receivables	18,783,147	15,250,633
(Less): Individual impairment		
Collective impairment	(73,236)	(28,650)
Net loans and receivables including at fair value through profit or loss	18,709,911	15,221,983
(Less) : Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	18,709,911	15,221,983
2) Loans and receivables to Other Customers - By Product		
By Product - Domestic Currency		
Overdrafts	6,923,138	2,719,698
Bills of Exchange	4,456	2,830
Short-term	5,933,134	7,441,819
Sub Total	12,860,728	10,164,347
By Product - Foreign Currency		
Overdrafts	2,279,151	1,061,725
Bills of Exchange	-	-
Short-term	3,643,268	4,024,561
Sub Total	5,922,420	5,086,286
Total	18,783,147	15,250,633
3) Movements in Individual and Collective Impairment during the Year		
Individual impairment		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance	-	-
Collective impairment		
Opening balance at 01/01	28,650	54,789
Charge/(Write back) to income statement	44,586	(26,139)
Other movements		
Closing balance	73,236	28,650
Total	73,236	28,650
4) Due to Other Customer - By Product		
By Product - Domestic Currency		
Demand deposits (current accounts)	5,717,297	5,627,411
Savings deposits	1,334,626	1,040,688
Time deposits	7,336,921	4,198,567
Other deposits	1,294,126	194,938
Sub Total	15,682,970	11,061,604
By Product - Foreign Currency		
Demand deposits (current accounts)	3,979,076	2,993,059
Savings deposits	3,332,433	4,643,959
Time deposits	430,417	714,611
Other deposits	88,637	61,023
Sub Total	7,830,563	8,412,653
Total	23,513,533	19,474,257

INCOME STATEMENT

Rupees
Thousands

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Profit attributable to:		
Owners of the parent	1,730,376	1,459,368
Non-controlling interests	-	-
	1,730,376	1,459,368
Earnings per share on profit	-	-

STATEMENT OF COMPREHENSIVE INCOME

Rupees
Thousands

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Attributable to:		
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Non-controlling interests	-	-

STATEMENT OF FINANCIAL POSITION

Rupees
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Other reserves	1,384,445	892,645
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Signed

Ravin Basnayake

(Sgd.) Citi Country Officer

Date: 28/02/19

Signed

Asanga de Silva

(Sgd.) Chief Financial Officer

Date: 28/02/19

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Dividend income received from financial investments	1,127	1,048
Proceeds from Sale of Property, Plant & Equipment	-	333
Net Cash used in Investing Activities	(37,507)	(50,445)
CASH FLOWS FROM FINANCING ACTIVITIES		
Profit remittance to Head Office	(1,459,115)	-
Net Cash Generated from/(used in) Financing Activities	(1,459,115)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	1,689,436	1,904,428
Cash & Cash Equivalents at the Beginning of the Year	4,083,300	2,178,872
Cash & Cash Equivalents at the End of the Year	5,772,735	4,083,300
Reconciliation of Cash & Cash Equivalents		
Cash in hand	868,701	925,896
Balances with banks	4,795,721	2,987,698
Money at call and short notice	108,313	169,706
	5,772,735	4,083,299

STATEMENT OF CHANGES IN EQUITY AND RESERVES

Rupees
Thousands

	Stated capital/Assigned capital			Reserves					Total	Non-Controlling Interest	Total Equity	
	Ordinary Voting Shares	Ordinary Non-voting Shares	Assigned Capital	Statutory Reserve Fund	Investment Fund Account	Exchange Equallization Account	Available for Sale Reserve	Exchange Equalization Reserve				Retained Earnings
Balance as at 01/01/18 (Opening balance)	-	-	1,524,250	680,794	-	5,170	26,697	860,778	9,501,887	12,599,575	-	12,599,575
Total comprehensive income for the year												
Profit/(loss) for the year	-	-	-	-	-	-	-	-	1,730,376	1,730,376		1,730,376
Other comprehensive income	-	-	-	-	-	-	(50,457)	542,257	43,663	535,463		535,463
Total comprehensive income for the year	-	-	-	-	-	-	(50,457)	542,257	1,774,039	2,265,839		2,265,839
Transactions with equity holders, recognised directly in equity												
Profit Transferred to head office	-	-	-	-	-	-	-	-	(1,459,115)	(1,459,115)	-	(1,459,115)
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-	-
Transfers From reserves during the period	-	-	-	-	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-	(1,459,115)	(1,459,115)	-	(1,459,115)
Balance as at 31/12/18 (Closing balance)	-	-	1,524,250	680,794	-	5,170	(23,760)	1,403,035	9,816,811	13,406,300	-	13,406,300

CITIGROUP - FINANCIAL SUMMARY

(In millions of dollars, except per share amounts and as otherwise noted)

CURRENT PERIOD
Twelve Months
2018
(Unaudited)

PREVIOUS PERIOD
Twelve Months
2017
(Unaudited)

Total Revenues, Net of Interest Expense	\$ 72,854	\$ 72,444
Total Operating Expenses	41,841	42,232
Provisions for Credit Losses and for Benefits and Claims	\$ 7,568	\$ 7,451
Income from Continuing Operations before Income Taxes	\$ 23,445	\$ 22,761
Citigroup's Net Income (Loss)	\$ 18,045	\$ (6,798)
Diluted Earnings Per Share:		
Income (Loss) from Continuing Operations	\$ 6.69	\$ (2.94)
Citigroup's Net Income (Loss)	\$ 6.68	\$ (2.98)
Shares (in millions):		
Average Basic	2,493.3	2,698.5
Average Diluted	2,494.8	2,698.5

CURRENT PERIOD
4Q
2018
(Unaudited)

PREVIOUS PERIOD
4Q
2017
(Unaudited)

Regulatory Capital Ratios and Performance Metrics:

Common Equity Tier 1 (CET1) Capital Ratio (1)	11.9%	12.36%
Tier 1 Capital Ratio(1)	13.5%	14.06%
Total Capital Ratio(1)	16.3%	16.30%
Supplementary Leverage Ratio(2)	6.4%	6.68%
Return on Average Assets	0.88%	(3.93%)
Return on Average Common Equity	9.0%	(37.5%)
Efficiency Ratio (Total Operating Expenses/Total Revenues, net)	57.8%	59.0%

Balance Sheet Data (in billions of dollars, except per share amounts):

Total Assets	\$ 1,917.4	\$ 1,842.5
Total Average Assets	1,936.8	1,909.7
Total Deposits	1,013.2	959.8
Citigroup's Stockholders' Equity	196.2	200.7
Book Value Per Share	75.05	70.62
Tangible Book Value Per Share(3)	63.79	60.16

(1) As of December 31, 2018 and 2017 Citi's reportable CET1 Capital and Tier 1 Capital ratio was the lower derived under the U.S. Basel III Standardized Approach, whereas Citi's reportable Total Capital ratio was the lower derived under the U.S. Basel III Advanced Approaches framework. The reportable ratios represent the lower of each of the three risk-based capital ratios (CET1 Capital, Tier 1 Capital and Total Capital) under both the Standardized Approach and the Advanced Approaches under the Collins Amendment. Citigroup's risk-based capital ratios reflect full implementation of the U.S. Basel III rules for all periods. As of December 31, 2017, these ratios are non-GAAP financial measures, which reflect full implementation of regulatory capital adjustments and deductions prior to the effective date of January 1, 2018.

(2) Citi's Supplementary Leverage Ratio (SLR) reflects full implementation of the U.S. Basel III rules for all periods. As of December 31, 2017, this ratio is a non-GAAP financial measure, which reflects full implementation of regulatory capital adjustments and deductions prior to the effective date of January 1, 2018.

(3) Tangible book value per share is a non-GAAP financial measure.

Supplementary Citigroup information has been extracted from financials available on www.citigroup.com/citi/investor/sec.htm

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Rupees
Thousands

Current Period - 31st December 2018

	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
Cash and cash equivalents	-	-	-	5,772,735	-	-	5,772,735
Balances with central banks	-	-	-	1,223,727	-	-	1,223,727
Placements with banks	-	-	-	6,561,097	-	-	6,561,097
Derivative financial instruments	2,444,682	-	-	-	-	-	2,444,682
Other financial assets held-for-trading	4,890,750	-	-	-	-	-	4,890,750
Loans and receivables to banks	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	18,709,911	-	-	18,709,911
Financial investments	-	-	-	-	9,092,021	-	9,092,021
Total financial assets	7,335,432	-	-	32,267,470	9,092,021	-	48,694,923
LIABILITIES							
Due to banks	-	-	-	8,726,754	-	-	8,726,754
Derivative financial instruments	1,755,480	-	-	-	-	-	1,755,480
Due to other customers	-	-	-	23,513,533	-	-	23,513,533
Other borrowings	-	-	-	70,874	-	-	70,874
Total financial liabilities	1,755,480	-	-	32,311,161	-	-	34,066,641

Previous Period - 31st December 2017

	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	-	-	-	4,083,299	-	-	4,083,299
Balances with central banks	-	-	-	882,714	-	-	882,714
Placements with banks	-	-	-	11,038,804	-	-	11,038,804
Derivative financial instruments	709,248	-	-	-	-	-	709,248
Other financial assets held-for-trading	1,704,504	-	-	-	-	-	1,704,504
Loans and receivables to banks	-	-	-	-	-	-	-
Loans and receivables to other customers	-	-	-	15,221,983	-	-	15,221,983
Financial investments	-	-	-	-	5,195,349	-	5,195,349
Total financial assets	2,413,752	-	-	31,226,801	5,195,349	-	38,835,901
LIABILITIES							
Due to banks	-	-	-	4,868,953	-	-	4,868,953
Derivative financial instruments	583,918	-	-	-	-	-	583,918
Due to other customers	-	-	-	19,474,257	-	-	19,474,257
Other borrowings	-	-	-	220,961	-	-	220,961
Total financial liabilities	583,918	-	-	24,564,171	-	-	25,148,089

Held for trading - HFT

Designated at fair value through profit or loss - Designated at fair value

Loans and receivables/deposits at amortised cost - Amortised cost

Held-to-maturity - HTM

Available-for-sale - AFS

Instruments of fair value and cash flow hedging - Hedging

KEY REGULATORY RATIOS - CAPITAL AND LIQUIDITY

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	As at 31/12/18 (Unaudited)	As at 31/12/17 (Audited)
Common Equity Tier 1	11,602,989	12,727,614
Tier 1 Capital	11,602,989	12,727,614
Total Capital	11,696,738	12,756,264
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement - 6.375%)	33.48%	42.61%
Tier 1 Capital Ratio (Minimum Requirement - 7.875%)	33.48%	42.61%
Total Capital Ratio (Minimum Requirement -11.875%)	33.75%	42.70%
Leverage Ratio (Minimum Requirement - %)	-	-
Regulatory Liquidity		
Statutory Liquid Assets (LKR'000)	26,234,474	21,765,189
Statutory Liquid Assets Ratio (Minimum Requirement -20%)		
Domestic Banking Unit (%)	60.57%	71.26%
Off-Shore Banking Unit (%)	91.13%	92.84%
Liquidity Coverage Ratio (%) – Rupee (Minimum Requirement - 90%)	758.70%	423.01%
Liquidity Coverage Ratio (%) – All Currency (Minimum Requirement -90%)	260.47%	185.38%

NOTES TO THE FINANCIAL STATEMENT

Rupees
Thousands

	CURRENT PERIOD	PREVIOUS PERIOD
	As at 31/12/18 (Unaudited)	As at 31/12/17 (Audited)
1) Loans and Receivables to Other Customers		
Gross loans and receivables	18,783,147	15,250,633
(Less): Individual impairment		
Collective impairment	(73,236)	(28,650)
Net loans and receivables including at fair value through profit or loss	18,709,911	15,221,983
(Less) : Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	18,709,911	15,221,983
2) Loans and receivables to Other Customers - By Product		
By Product - Domestic Currency		
Overdrafts	6,923,138	2,719,698
Bills of Exchange	4,456	2,830
Short-term	5,933,134	7,441,819
Sub Total	12,860,728	10,164,347
By Product - Foreign Currency		
Overdrafts	2,279,151	1,061,725
Bills of Exchange	-	-
Short-term	3,643,268	4,024,561
Sub Total	5,922,420	5,086,286
Total	18,783,147	15,250,633
3) Movements in Individual and Collective Impairment during the Year		
Individual impairment		
Opening balance	-	-
Charge/(Write back) to income statement	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance	-	-
Collective impairment		
Opening balance at 01/01	28,650	54,789
Charge/(Write back) to income statement	44,586	(26,139)
Other movements		
Closing balance	73,236	28,650
Total	73,236	28,650
4) Due to Other Customer - By Product		
By Product - Domestic Currency		
Demand deposits (current accounts)	5,717,297	5,627,411
Savings deposits	1,334,626	1,040,688
Time deposits	7,336,921	4,198,567
Other deposits	1,294,126	194,938
Sub Total	15,682,970	11,061,604
By Product - Foreign Currency		
Demand deposits (current accounts)	3,979,076	2,993,059
Savings deposits	3,332,433	4,643,959
Time deposits	430,417	714,611
Other deposits	88,637	61,023
Sub Total	7,830,563	8,412,653
Total	23,513,533	19,474,257