



Activity Tips
Adult Section – Unit 3

ACTIVITY

Making Your Money Grow

OVERVIEW

In this activity, participants learn of the value of saving, both for short- and long-term purposes. Participants interact in several decision-making scenarios concerning savings accounts, money market accounts, savings bonds, and certificates of deposit. Through observing how other people make decisions about how to save for their future financial needs, participants are able to relate to and compare with their own financial needs. A key component with each decision-making scenario is identifying and asking the right questions.

OBJECTIVES

Participants in this activity will:

- Understand the value of having a financial plan.
- Recognize concerns when making saving decisions, such as restrictions, liquidity, taxes, safety, and earnings.
- Understand four places to save (savings account, money market accounts, savings bonds, and certificates of deposit.)

BEFORE
THE ACTIVITY

- Review the depth of the activity in comparison with the allotted time. Decide whether to present the whole total activity at once or break into segments.
- Because of the nature of this topic, allow time for discussion and interaction among the participants.

DURING THE
ACTIVITY

- Consider taking a survey among the participants as to why, how, and where they save. You can conduct this poll without having individuals reveal personal information or their identity. Once the participants complete the survey, compile the results into one general sheet of information, (Be sure to remove any individual identification.)
- If participants seem hesitant to talk about their own savings options, don't push; use yourself as an example.
- In order to make the participants more comfortable in discussing, consider having them review the activity online first, and then partnering with another to determine possible solutions, before discussing as a class.

AFTER
THE ACTIVITY

Encourage participants to return to the online activity for additional review in their own time and at their own speed. Also, encourage participants to print hard copies of several of the screen charts that can be used as references in future decision-making situations.

TIPS FOR
SUCCESS

The concept of saving is a personal issue. If participants are not currently saving, encourage them to begin the process by taking one small step at a time. Constantly remind participants how quickly savings may grow when left alone.