



Activity Tips
Adult Section – Unit 1

ACTIVITY

Basic Banking Services

OVERVIEW

In this activity, participants identify with three characters that have different lifestyles, different economic needs, and different financial needs. Despite the differences, they have a common desire to manage their money to their best advantage. By observing how these characters make money-management decisions, participants are able to transfer that information to their own personal management of money. By interacting with these characters, participants will be able to understand the broad scope of services provided by a financial institution.

OBJECTIVES

Participants in this activity will:

- Understand the functions of a bank.
- Recognize that banks are safe, stable institutions.
- Understand more about traditional services of a bank, i.e., savings accounts, first-time home loans, and money transmittals.
- Identify with the electronic banking services such as online banking, bank-by-phone, and ATM.

BEFORE
THE ACTIVITY

- Collect materials about these three financial services for distribution during the activity.
- Since participants may be more receptive to advice from their peers, take an informal poll among participants as to those who have had positive experiences with savings accounts, first-time home loans, money transmittals, and electronic banking services. Select a few volunteers who would be willing to provide positive reinforcement comments about the various financial services as they are discussed.

DURING THE
ACTIVITY

- As each financial service is explained, weave in the “positive experiences” from the selected volunteers.
- Allow time for a few follow-up questions from the participants.
- As each financial service is described and before moving to the next financial service, distribute materials on that financial service.

AFTER
THE ACTIVITY

Encourage participants to become more knowledgeable of their local financial institutions by visiting them and becoming acquainted with available services before they actually need them.

TIPS FOR
SUCCESS

This activity covers a broad range of financial services common to most individuals’ financial needs yet the information can be overwhelming to those who have limited financial experience with these services. To provide a comfort level for participants, pick up hard copies of brochures, flyers, pamphlets and other user-friendly guides that will allow the participants to study the selected financial services at their own speed.