

BASIC BANKING SERVICES INTRODUCTION



UNIT ASSESSMENT

The student questionnaire on the following page, appropriate to a unit on basic banking services, comes from an assessment developed by the State University of New York to complement this curriculum.

As a facilitator, you are free and encouraged to use this questionnaire in various formats. Refer to the Program Assessment section on page 14 of the *Facilitator's Guide Introduction* for suggestions on how to use and implement it.

The full questionnaire can be found in *Appendix 3*.

Basic Banking Services Student Questionnaire Answer Key

1. b
2. b
3. c
4. c
5. b

BASIC BANKING SERVICES

STUDENT QUESTIONNAIRE



Instructions: Please circle the answer to each question below to the best of your ability. You are not expected to know all the answers; we are interested simply in learning about your general knowledge of banking services. This is not a test, and you will not be graded.

Name: _____

Date: _____

- 1. Where would it be best to put your money if you wanted to earn interest, but also wanted to be able to withdraw money at any time?**
 - a. Checking account
 - b. Savings account
 - c. Safe deposit box
 - d. Savings bond

- 2. Which of the following electronic banking services allows you to pay bills electronically?**
 - a. Direct deposit
 - b. Online banking
 - c. Bank by phone
 - d. Automated Teller Machine (ATM)

- 3. If you put aside money for an emergency, in which of the following forms would it be of LEAST benefit to you if you needed it right away?**
 - a. Checking account
 - b. Savings account
 - c. Investing in a down payment on a house
 - d. Stocks

- 4. Which of the following is NOT true about checking accounts?**
 - a. A check is a written order telling the bank to pay a certain amount to another person or business.
 - b. Some checking accounts earn interest on deposited amounts.
 - c. There are no fees attached to checking accounts, since it is a free service provided by all banks.
 - d. If you have insufficient funds, and do not have overdraft protection, your check will not be honored by the bank.

- 5. How is a check register used?**
 - a. To record only checks written against the checking account
 - b. To maintain a record of all money flowing in and out of a checking account in order to keep track of the actual balance of the account.
 - c. It is kept by the bank to record the customer's transactions on a checking account.
 - d. It is used by the account holder to estimate payments and debits expected for the month.

Thank you for taking the time to complete this questionnaire!